

(iii) Each ambulance operated by the ambulance service be inspected:

1. Once every 12 months by an inspection station licensed under § 23-103 of the Transportation Article and be issued an inspection certificate by the inspection station; or

2. In accordance with the requirements for the operation of an ambulance owned, operated, or under the jurisdiction of a unit of State government, a political subdivision of the State, or a volunteer fire company or volunteer rescue squad in the jurisdiction where the ambulance service is located.

(d) To qualify for an ambulance service license, an applicant shall:

(1) Pay to the Institute an application fee established in accordance with this section;

(2) Maintain commercial general liability insurance that provides for at least \$1 million in coverage in the form of an insurance policy issued by an insurer acceptable to the Maryland Insurance Commissioner to write such policies in the State;

(3) Provide to the Institute a certificate of insurance that at a minimum:

(i) Indicates that the insurance required under this subsection is in effect at the time the application is submitted; and

(ii) Lists the Institute as an additional party entitled to notification at least 10 days before any:

1. Nonrenewal or cancellation of a policy required by this subsection; or

2. Substantive change is made in the coverage or level of insurance provided under a policy required by this subsection; and

(4) Meet the requirements of this section and all regulations adopted by the Institute under this section.

(e) (1) THERE IS A COMMERCIAL AMBULANCE SERVICE FUND WITHIN THE INSTITUTE.

[(1)] (2) (I) The Institute shall set reasonable fees for the licensing and license renewal of ambulance services.

[(2)] (II) The fees charged by the Institute shall be set in a manner that will produce funds sufficient to cover the actual direct and indirect costs of maintaining the licensing program under this section.

[(3)] (III) The total reasonable cost of maintaining the licensing program may not be more than the revenues generated by the fees for the licensing and license renewal for ambulance services.