

President of the Senate
State House
Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 474 - Property Tax - Talbot County - Personal Property.

This bill authorizes Talbot County or its municipalities to grant a property tax credit against the local corporation property tax on personal property. The county or municipalities may, by law, set the amount, terms, scope and duration of the credit, as well as designate subclasses of personal property to which a credit applies, provide for any restrictions or conditions considered desirable for granting a credit and adopt any other provisions necessary to administer such a credit.

House Bill 346, which was passed by the General Assembly and signed by me on May 11, 2000, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 474.

Sincerely,
Parris N. Glendening
Governor

Senate Bill No. 474

AN ACT concerning

Property Tax - ~~Town of Easton~~ Talbot County - Personal Property

FOR the purpose of authorizing the governing body of ~~the Town of Easton~~ Talbot County or of a municipal corporation in Talbot County to grant, by law, a property tax credit against the county or municipal corporation property tax imposed on certain personal property; authorizing the governing body of Talbot County or of a municipal corporation in Talbot County to set the amount, terms, scope, and duration of the credit; authorizing the governing body of Talbot County or of a municipal corporation in Talbot County to designate subclasses of personal property to which the credit applies; authorizing the governing body of Talbot County or of a municipal corporation in Talbot County to provide certain restrictions or conditions on the credit or to adopt other provisions necessary to administer the credit; and generally relating to authority for ~~the Town of Easton~~ Talbot County or a municipal corporation in Talbot County to grant a property tax credit for certain personal property.

BY adding to

Article - Tax - Property

Section 9-322(d)

Annotated Code of Maryland

(1994 Replacement Volume and 1999 Supplement)