S.B. 472 VETOES

not been exercised, and nothing contained in this Act may be construed to impair, in any way, the validity of any bonds that may have been issued by the County under the authority of any said Acts, and the validity of the bonds is hereby ratified, confirmed, and approved. This Act, being necessary for the welfare of the inhabitants of Dorchester County, shall be liberally construed to effect the purposes hereof. All Acts and parts of Acts inconsistent with the provisions of this Act are hereby repealed to the extent of such inconsistency.

SECTION 10. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2000.

May 18, 2000

The Honorable Thomas V. Mike Miller, Jr. President of the Senate State House Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 472 – Dorchester County – Economic Development Bonds.

This bill authorizes the County Commissioners of Dorchester County to issue up to \$3 million in general obligation bonds for the renovation and repair of public school facilities, improvements to Woods Road and other economic development projects in the county.

House Bill 428, which was passed by the General Assembly and signed by me on April 25, 2000, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 472.

Sincerely, Parris N. Glendening Governor

## Senate Bill No. 472

AN ACT concerning

## **Dorchester County - Economic Development Bonds**

FOR the purpose of authorizing and empowering the County Commissioners of Dorchester County, from time to time, to borrow not more than \$3,000,000 in order to finance, with certain restrictions, certain economic development projects in Dorchester County, as herein defined, and to effect such borrowing by the issuance and sale at public or private sale of its general obligation bonds in like par amount; empowering the County to fix and determine, by resolution, the form, tenor, interest rate or rates or method of determining the same, terms, conditions, maturities, and all other details incident to the issuance and sale of the bonds; empowering the County to provide loans or grants or any