

(V) A COMPLETE DESCRIPTION OF THE IDENTIFICATION PRESENTED BY THE CUSTOMER; AND

(2) THE LICENSEE'S BANK STATEMENTS AND CANCELED CHECKS.

(E) A LICENSEE SHALL RETAIN THE RECORDS REQUIRED UNDER THIS SECTION IN ONE OF THE FOLLOWING WAYS:

(1) ORIGINAL FORM;

(2) AN ELECTRONIC EQUIVALENT APPROVED BY THE COMMISSIONER;

OR

(3) A MICROPHOTOGRAPHIC COPY APPROVED BY THE COMMISSIONER.

12-115.

(A) AT ANY TIME AND AS OFTEN AS THE COMMISSIONER CONSIDERS APPROPRIATE, THE COMMISSIONER MAY INVESTIGATE THE RECORDS AND BUSINESS OPERATIONS OF A LICENSEE OR A PERSON WHO ACTS ON BEHALF OF A LICENSEE.

(B) FOR THE PURPOSES OF THIS SECTION, THE COMMISSIONER:

(1) SHALL BE GIVEN ACCESS TO ANY BOOKS, PAPERS, RECORDS, SAFES, OR VAULTS OF THE PERSON UNDER INVESTIGATION; AND

(2) MAY EXAMINE UNDER OATH A PERSON WHOSE TESTIMONY THE COMMISSIONER REQUIRES.

12-116.

BEFORE A LICENSEE DEPOSITS A PAYMENT INSTRUMENT IN OR PRESENTS A PAYMENT INSTRUMENT TO A FINANCIAL INSTITUTION, THE LICENSEE SHALL ENDORSE THE PAYMENT INSTRUMENT WITH THE NAME UNDER WHICH THE LICENSEE IS LICENSED TO PROVIDE CHECK CASHING SERVICES.

12-117.

A LICENSEE SHALL COMPLY WITH:

~~(4) ALL FEDERAL AND STATE LAWS CONCERNING MONEY LAUNDERING;~~
~~AND~~

~~(2) THE TRUTH IN LENDING ACT (15 U. S. C. 1601 ET SEQ.).~~

12-118.

A LICENSEE SHALL CONSPICUOUSLY POST, IN 48 POINT OR LARGER TYPE, AT EACH PLACE OF BUSINESS AT WHICH, OR MOBILE UNIT FROM WHICH, THE LICENSEE PROVIDES CHECK CASHING SERVICES, A NOTICE OF THE FEES FOR CHECK CASHING SERVICES.

12-119.

(A) A LICENSEE SHALL PAY A CUSTOMER, IN UNITED STATES CURRENCY, THE FACE AMOUNT OF THE PAYMENT INSTRUMENT RECEIVED LESS THE FEE CHARGED.