

Corporations" immediately preceding the former Section 12-101  
Annotated Code of Maryland  
(1998 Replacement Volume and 1999 Supplement)

BY adding to

Article - Financial Institutions

Section 12-101 through 12-127, inclusive, to be under the new subtitle "Subtitle  
1. Check Cashing Services"

Annotated Code of Maryland

(1998 Replacement Volume and 1999 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the subtitle designation "Subtitle 1. Bank Services and Bank Services Corporations" immediately preceding the former Section 12-101 of Article - Financial Institutions of the Annotated Code of Maryland be repealed.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

### Article - Financial Institutions

#### SUBTITLE 1. CHECK CASHING SERVICES.

12-101.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "EXEMPT ENTITY" MEANS AN ENTITY THAT IS EXEMPT FROM ALL REQUIREMENTS OF LICENSING AS PROVIDED UNDER § 12-103(B) AND (C) OF THIS SUBTITLE.

~~(B)~~ (C) "LICENSE" MEANS, UNLESS THE CONTEXT REQUIRES OTHERWISE, A LICENSE ISSUED BY THE COMMISSIONER UNDER THIS SUBTITLE TO PROVIDE CHECK CASHING SERVICES.

(D) "LICENSEE" MEANS, UNLESS THE CONTEXT REQUIRES OTHERWISE, A PERSON THAT IS LICENSED BY THE COMMISSIONER UNDER THIS SUBTITLE TO PROVIDE CHECK CASHING SERVICES.

~~(E)~~ (E) "MOBILE UNIT" MEANS A MOTOR VEHICLE OR OTHER MOVABLE MEANS FROM WHICH CHECK CASHING SERVICES ARE PROVIDED.

~~(F)~~ (F) (1) "PAYMENT INSTRUMENT" MEANS A CHECK OR A DRAFT ORDERING A PERSON TO PAY MONEY.

(2) "PAYMENT INSTRUMENT" INCLUDES A MONEY ORDER.

~~(G)~~ (G) "PROVIDE CHECK CASHING SERVICES" MEANS TO ACCEPT OR CASH, FOR COMPENSATION, A PAYMENT INSTRUMENT REGARDLESS OF THE DATE OF THE PAYMENT INSTRUMENT.