

State House
Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 230 – Motor Vehicle Titling Tax – Exercise of Option to Purchase Under Vehicle Leasing Agreement.

This bill exempts a vehicle transferred to a lessee who purchases a vehicle at the end of a lease term from the motor vehicle titling tax. The bill stipulates that the exemption is applicable to any vehicle transferred on or after July 1, 2001.

House Bill 220, which was passed by the General Assembly and signed by me on May 11, 2000, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 230.

Sincerely,
Parris N. Glendening
Governor

Senate Bill No. 230

AN ACT concerning

Motor Vehicle Titling Tax – Exercise of Option to Purchase Under Vehicle Leasing Agreement

FOR the purpose of exempting from the motor vehicle titling tax a vehicle titled in this State that is transferred to a lessee who exercises an option under a vehicle lease to purchase the leased vehicle at the end of the lease; ~~and~~ providing for the application of this Act; providing that a certain exemption from the motor vehicle titling tax does not apply until certain bonds are no longer outstanding and unpaid; prohibiting the Motor Vehicle Administration from collecting the motor vehicle titling tax on certain vehicles in certain fiscal years; providing for a delayed effective date; and generally relating to exemptions to the motor vehicle titling tax.

BY repealing and reenacting, with amendments,

Article – Transportation

Section 13-810(c)

Annotated Code of Maryland

(1999 Replacement Volume and 1999 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Transportation