

25, 2000, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 193.

Sincerely,
Parris N. Glendening
Governor

Senate Bill No. 193

AN ACT concerning

Baltimore City – Fort McHenry – Education and Visitors Center Loan of 1996

FOR the purpose of amending Chapter 123 of the Acts of the General Assembly of 1996, the Baltimore City – Fort McHenry – Education and Visitors Center Loan of 1996, as amended by Chapter 26 of the Acts of the General Assembly of 1998, to extend the time by which the Board of Directors of the Patriots of Fort McHenry, Inc. shall provide and expend a matching fund to June 1, 2002.

BY repealing and reenacting, with amendments,

Chapter 123 of the Acts of the General Assembly of 1996, as amended by Chapter 26 of the Acts of the General Assembly of 1998

Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 123 of the Acts of 1996, as amended by Chapter 26 of the Acts of 1998

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Fort McHenry – Education and Visitors Center Loan of 1996 in a total principal amount equal to the lesser of (i) \$500,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8–117 through 8–124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue or may be consolidated and sold as part of a single issue of bonds under § 8–122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: as a grant to the Board of Directors of the Patriots of