

(J) (1) A MUTUAL INSURANCE HOLDING COMPANY IS SUBJECT TO TITLE 7 OF THIS ARTICLE.

(2) THE COMMISSIONER MAY REQUIRE THE MUTUAL INSURANCE HOLDING COMPANY TO FILE ANNUAL STATEMENTS WITH THE COMMISSIONER IN THE SAME MANNER AS AN INSURER.

(3) THE ARTICLES OF INCORPORATION AND ANY AMENDMENTS TO SUCH ARTICLES OF THE MUTUAL INSURANCE HOLDING COMPANY ARE SUBJECT TO THE APPROVAL OF THE COMMISSIONER IN THE SAME MANNER AS THOSE OF AN INSURER.

(K) COMPLIANCE WITH THE REQUIREMENTS FOR A PLAN OF REORGANIZATION UNDER THIS SECTION EXEMPTS A MUTUAL INSURANCE HOLDING COMPANY FROM THE REQUIREMENTS OF TITLE 7, SUBTITLE 3 OF THIS ARTICLE FOR THE PURPOSE OF ACQUIRING CONTROL OF THE REORGANIZED STOCK INSURER.

(L) (1) A MUTUAL INSURANCE HOLDING COMPANY:

(I) MAY NOT DISSOLVE OR LIQUIDATE EXCEPT THROUGH PROCEEDINGS UNDER TITLE 9 OF THIS ARTICLE; AND

(II) SHALL BE A PARTY TO ANY PROCEEDING UNDER TITLE 9 OF THIS ARTICLE INVOLVING A REORGANIZED STOCK INSURER THAT IS A SUBSIDIARY OF THE MUTUAL INSURANCE HOLDING COMPANY.

(2) IN ANY PROCEEDING UNDER TITLE 9 INVOLVING A REORGANIZED STOCK INSURER THAT IS A SUBSIDIARY OF A MUTUAL INSURANCE HOLDING COMPANY, THE ASSETS OF THE MUTUAL INSURANCE HOLDING COMPANY SHALL BE DEEMED TO BE ASSETS OF THE ESTATE OF THE REORGANIZED STOCK INSURER FOR PURPOSES OF SATISFYING THE CLAIMS OF THE REORGANIZED STOCK INSURER'S POLICYHOLDERS.

(M) A MUTUAL INSURANCE HOLDING COMPANY MAY BECOME A STOCK INSURER IN ACCORDANCE WITH § 3-121 OF THIS TITLE.

(N) THE COMMISSIONER MAY ADOPT REGULATIONS TO ENFORCE THIS SECTION.

7-103.

(a) Except as otherwise specifically provided, the provisions of this title are intended to apply to authorized insurers.

(b) The provisions of this title that apply to AN authorized [insurers and domestic insurers] INSURER OR A DOMESTIC INSURER also apply to:

(I) A nonprofit health service [plans] PLAN licensed under Title 14, Subtitle 1 of this article; AND

(II) A MUTUAL INSURANCE HOLDING COMPANY FORMED UNDER § 3-121.1 OF THIS ARTICLE.