

The bill also requires Medicaid managed care organizations to comply with RBC standards in accordance with regulations adopted by the Insurance Commissioner.

House Bill 92, which was passed by the General Assembly and signed by me on May 11, 2000, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 60.

Sincerely,
Parris N. Glendening
Governor

Senate Bill No. 60

AN ACT concerning

**Health Insurance – Risk Based Capital Standards for Insurers and Managed
Care Organizations**

FOR the purpose of requiring certain insurers to meet certain risk based capital standards; requiring the Insurance Commissioner to take certain action against certain insurers under certain circumstances; altering certain terms; defining certain terms; requiring the Insurance Commissioner, in consultation with the Secretary of Health and Mental Hygiene, to adopt regulations that apply risk based capital standards to certain managed care organizations by a certain date; requiring certain managed care organizations to comply with certain risk based capital standards; making technical changes; and generally relating to risk based capital standards for insurers and managed care organizations.

BY renumbering

Article – Health – General
Section 19-710(e) through (s), respectively
to be Section 19-710 (f) through (t), respectively
Annotated Code of Maryland
(1996 Replacement Volume and 1999 Supplement)

BY repealing and reenacting, with amendments,

Article – Health – General
Section 15-102.4
Annotated Code of Maryland
(1994 Replacement Volume and 1999 Supplement)

BY adding to

Article – Health – General
Section 19-710(e)
Annotated Code of Maryland
(1996 Replacement Volume and 1999 Supplement)

BY repealing and reenacting, with amendments,