

Article - Transportation

13-503.1.

(A) If, whether by act of the parties or by operation of law, the title or interest of an owner in a vehicle [registered in the joint names of a husband and wife is transferred to the individual name of either spouse or the title or interest of the owner in a vehicle registered in the individual name of either spouse is transferred to their joint names] IS TRANSFERRED IN A MANNER SPECIFIED IN SUBSECTION (B) OF THIS SECTION, the transferee may continue to use the same registration plates on the vehicle after the transfer.

(B) THIS SECTION APPLIES TO THE TRANSFER OF THE TITLE OR INTEREST OF AN OWNER IN A VEHICLE IF THE VEHICLE IS REGISTERED IN THE:

(1) JOINT NAMES OF A HUSBAND AND WIFE AND IS TRANSFERRED TO THE INDIVIDUAL NAME OF EITHER SPOUSE;

(2) INDIVIDUAL NAME OF EITHER SPOUSE AND IS TRANSFERRED TO THEIR JOINT NAMES;

(3) JOINT NAMES OF A PARENT AND CHILD AND IS TRANSFERRED TO THE INDIVIDUAL NAME OF EITHER PARTY; ~~OR~~

(4) NAME OF AN INDIVIDUAL AND IS TRANSFERRED TO THE JOINT NAMES OF THAT INDIVIDUAL AND THE INDIVIDUAL'S PARENT OR CHILD; OR

(5) NAME OF AN INDIVIDUAL AND IS TRANSFERRED TO THE NAME OF A CHILD OR PARENT OF THAT INDIVIDUAL.

(C) In all other respects the transfer shall be treated the same way as any other transfer by a private owner of a registered vehicle.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2000.

Approved April 25, 2000.

CHAPTER 22

(Senate Bill 37)

AN ACT concerning

Entity Names - Business Trusts

FOR the purpose of clarifying that business trusts are subject to the provisions of law governing the use of business entity names.

BY repealing and reenacting, with amendments,

Article - Corporations and Associations

Section 1-501