

CHAPTER 693

(House Bill 1339)

AN ACT concerning

Property and Casualty Insurers – Requests for Data by Commissioner

FOR the purpose of authorizing the Insurance Commissioner to request by bulletin certain data from property insurers and casualty insurers; specifying certain contents of a request by bulletin; requiring that certain data requested by bulletin be filed with the Insurance Commissioner in a form required by the Insurance Commissioner; providing for the expiration of a request by bulletin after a certain period of time; requiring the Insurance Commissioner to provide certain notice to an insurer under certain circumstances before granting an application to inspect certain company-specific data filed by the insurer; and generally relating to requests for data by the Commissioner from property insurers and casualty insurers.

BY adding to

Article – Insurance

Section 19-112

Annotated Code of Maryland

(1997 Volume and 1999 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Insurance

19-112.

(A) ~~THE COMMISSIONER MAY REQUEST BY BULLETIN FROM A PROPERTY INSURERS AND CASUALTY INSURERS INSURER, DATA THAT RELATES TO THE AMOUNT OF PREMIUM POLICIES WRITTEN BY THE INSURER~~

(B) ~~EACH A REQUEST BY BULLETIN UNDER THIS SECTION SHALL SPECIFY:~~

(1) ~~REQUEST DATA ABOUT PREMIUM WRITTEN BY THE INSURER FOR A SPECIFIC LINE OF INSURANCE THE LINE OF INSURANCE FOR WHICH THE DATA IS BEING REQUESTED; AND~~

(2) ~~SPECIFY THE PERIOD OF TIME FOR WHICH THE DATA IS REQUESTED.~~

(C) ~~DATA REQUESTED BY BULLETIN UNDER THIS SECTION SHALL BE FILED WITH THE COMMISSIONER IN A FORM REQUIRED BY THE COMMISSIONER.~~

(D) (1) A REQUEST BY BULLETIN EXPIRES 2 YEARS AFTER THE DATE OF THE REQUEST BY THE COMMISSIONER.

(2) IF THE COMMISSIONER NEEDS ADDITIONAL DATA AFTER THE END OF THAT 2-YEAR PERIOD, THE COMMISSIONER SHALL ISSUE ANOTHER BULLETIN.