

and (i) In accordance with a schedule established by the Commissioner;

(ii) At any other time that the Commissioner reasonably considers necessary.

(2) The schedule established by the Commissioner under paragraph (1)(i) of this subsection shall:

(I) [take] TAKE into account:

[(i)] 1. The length of time the licensee has been engaged in business as a mortgage lender;

[(ii)] 2. Any prior violations by the licensee of the mortgage lending law or regulations;

[(iii)] 3. The nature and number of any complaints made against the licensee; and

[(iv)] 4. The result of findings from any prior examination of the licensee; AND

(II) PROVIDE THAT:

1. NEW LICENSEES SHALL BE EXAMINED WITHIN 18 MONTHS OF THE DATE THE LICENSE IS ISSUED; AND

2. EACH LICENSEE SHALL BE EXAMINED AT LEAST ONCE DURING ANY 36-MONTH PERIOD.

(b) (1) Any person aggrieved by the conduct of a licensee under this subtitle in connection with a mortgage loan may file a written complaint with the Commissioner who shall investigate the complaint.

(2) The Commissioner may make any other investigation of any person if the Commissioner has reasonable cause to believe that the person has violated any provision of this subtitle, of any regulation adopted under this subtitle, or of any other law regulating mortgage loan lending in the State.

(c) A licensee shall pay to the Commissioner a fee of not more than [\\$100] \$250 per day for each of the Commissioner's employees engaged in:

(1) An examination required under subsection (a)(1) of this section; and

(2) Any other examination or investigation conducted under this section that results in the discovery of a violation of this subtitle by the licensee.

(d) In connection with an examination or investigation made under this section, the Commissioner may: