- (i) With respect to a merger under § 3–106 of this title of a 90 percent or more owned subsidiary with or into its parent corporation, within 30 days after notice is given or waived under § 3–106; or
- (ii) With respect to any other transaction, at or before the stockholders' meeting at which the transaction will be considered OR, IN THE CASE OF ACTION TAKEN UNDER § 2–505(B) OF THIS ARTICLE, WITHIN 10 DAYS AFTER THE CORPORATION GIVES THE NOTICE REQUIRED BY § 2–505(B) OF THIS ARTICLE:
 - (2) May not vote in favor of the transaction; and
- (3) Within 20 days after the Department accepts the articles for record, shall make a written demand on the successor for payment for [his] THE STOCKHOLDER'S stock, stating the number and class of shares for which [he] THE STOCKHOLDER demands payment.
- (b) A stockholder who fails to comply with this section is bound by the terms of the consolidation, merger, share exchange, transfer of assets, or charter amendment. 3-511.
- (A) [Promptly] EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, PROMPTLY after the charter of the corporation is revived, the president or a director of the corporation shall call a meeting of the stockholders to elect a full board of directors, giving notice in the manner required by Title 2 of this article.
- (B) THE PRESIDENT OR A DIRECTOR OF A CORPORATION REGISTERED UNDER THE INVESTMENT COMPANY ACT OF 1940 SHALL NOT BE REQUIRED TO CALL A MEETING OF STOCKHOLDERS TO ELECT A FULL BOARD OF DIRECTORS UNTIL THE CORPORATION IS REQUIRED TO HOLD AN ANNUAL MEETING UNDER § 2–501 OF THIS ARTICLE.

3-603.

- (c) (1) Whether or not such business combinations are authorized or consummated in whole or in part after July 1, 1983 or after the determination date, the provisions of § 3-602 of this subtitle do not apply to business combinations that specifically, generally, or generally by types, as to specifically identified or unidentified existing or future interested stockholders or their affiliates, have been approved or exempted therefrom, in whole or in part, by resolution of the board of directors of the corporation:
- (i) Prior to September 1, 1983 or such earlier date as may be irrevocably established by resolution of the board of directors; or
- (ii) If involving transactions with a particular interested stockholder or its existing or future affiliates, at any time prior to the [determination date] MOST RECENT TIME THAT THE INTERESTED STOCKHOLDER BECAME AN INTERESTED STOCKHOLDER.
- (2) Unless by its terms a resolution adopted under this subsection is made irrevocable, it may be altered or repealed by the board of directors, but this