

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the grantee shall provide and expend a matching fund. No part of the grantee's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. The fund may consist of real property. No part of the fund may consist of in kind contributions or funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The grantee has until June 1, 2002, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

~~(6) (a) Prior to the issuance of the bonds, the grantee shall grant and convey to the Maryland Historical Trust a perpetual preservation easement to the extent of its interest:~~

~~(i) On the land or such portion of the land acceptable to the Trust;~~
and

~~(ii) On the exterior and interior, where appropriate, of the historic structures.~~

~~(b) The easement must be in form and substance acceptable to the Trust and the extent of the interest to be encumbered must be acceptable to the Trust.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2000.

Approved May 18, 2000.

CHAPTER 606

(House Bill 476)

AN ACT concerning

HOPE for Nontraditional Students - Community College Transfer Scholarship Program

FOR the purpose of establishing the Community College Transfer Scholarship Program and providing for the award of scholarships under the Program; establishing qualifications and requirements for the receipt and retention of an award under the Program; requiring the State Scholarship Administration to send a list of scholarship recipients to certain persons; providing for the funding of the scholarship Program; requiring certain repayment obligations for certain programs administered by the Maryland Higher Education Commission to be