

(4) Paying insurance costs by the State to extend or implement the benefits of the Fund.

(h) The Department shall provide the standing committees of the Maryland General Assembly with primary jurisdiction over this section with a status report on the Fund on or before October 1 of each year. The report shall include an accounting of all moneys expended for each of the purposes specified in subsection (g) of this section.

4-704.

(a) There is an Oil Contaminated Site Environmental Cleanup Fund.

(b) [The] SUBJECT TO SUBSECTION (C) OF THIS SECTION, THE Fund shall be used to:

(1) Reimburse an owner or operator of:

(I) [an] AN underground oil storage tank SUBJECT TO THE REQUIREMENTS OF § 4-409(B)(3) OF THIS TITLE for site rehabilitation costs incurred on or after October 1, 1993 resulting from contamination caused by releases from an underground oil storage tank;

(II) AN UNDERGROUND OIL STORAGE TANK NOT SUBJECT TO THE REQUIREMENTS OF § 4-409(B)(3) OF THIS TITLE FOR SITE REHABILITATION COSTS INCURRED ON OR AFTER OCTOBER 1, 2000 RESULTING FROM CONTAMINATION CAUSED BY RELEASES FROM AN UNDERGROUND OIL STORAGE TANK; OR

(III) A HEATING OIL TANK FOR SITE REHABILITATION COSTS INCURRED ON OR AFTER OCTOBER 1, 2000 RESULTING FROM CONTAMINATION CAUSED BY RELEASES FROM A HEATING OIL TANK INCLUDING PIPING CONNECTED TO THE TANK;

(2) Provide funds for site rehabilitation activities carried out by the Department or under the Department's direction and control; and

(3) To the extent provided in the State budget and in an amount not to exceed [3%] 8% of the revenues in the Fund during the fiscal year, provide funds for the Department's administration of this subtitle.

(c) TWENTY-FIVE PERCENT OF THE REVENUES CREDITED TO THE FUND SHALL BE USED FOR REIMBURSEMENT OF HEATING OIL TANK SITE REHABILITATION COSTS AS PROVIDED IN THIS SUBTITLE.

(D) The provisions of this subtitle do not apply to:

(1) [an] AN underground storage tank that is:

[(1) Exempt from the requirements of § 4-409(b)(3) of this title;

(2)] (I) Owned by a state, county, or municipal corporation; or

[(3)] (II) Owned by a local education agency.