

(v) The cost of all labor, machinery and equipment, financing charges, interest prior to and during construction and for [such] THE period after completion of construction as the Board deems appropriate;

(vi) The cost of revenue estimates, engineering and legal services, plans, designs, specifications, surveys, investigations, demonstrations, studies, estimates of cost, other expenses necessary or incident to determining the feasibility or practicability of any such acquisition, improvement, or construction;

(vii) Administrative expenses, and other expenses necessary or incidental to the financing [herein] authorized IN THIS TITLE, and to the acquisition, operation, maintenance, improvement, or construction of solid waste projects, and the placing of these projects in operation, including reasonable provision for working capital;

(viii) Reserves for principal and interest and for extensions, enlargements, additions and improvements.

(2) Any obligation or expense incurred [prior to] BEFORE the issuance of bonds or notes under the provisions of this subtitle in connection with the items in this subsection relating to cost may be regarded as a part of that cost.

(g) "County" means County Commissioners of Carroll County, a body politic and corporate of the State of Maryland.

(h) "Solid Waste Project" means any service, facility or property (real or personal), used or useful or having present capacity for future use in connection with the collection or disposal of solid wastes by any means, including disposal through the production of energy or products, or otherwise. The term includes any service, facility, or property used or useful or having present capacity for future use in connection with:

(1) the transporting, transferring, compacting, burying, incinerating, reduction, composting, collection, storage, treatment, utilization, processing, or final disposal of solid wastes;

(2) the conversion of solid wastes to fuel, steam, electricity, energy, or other resources or the generation of steam, electricity, or other forms of energy from fuel which is derived from, or is otherwise related to solid wastes;

(3) the reconstruction, converting or other recycling of solid wastes into materials which are not solid wastes or which are useful or marketable; or

(4) a combination of the foregoing (whether or not those facilities are located on a single site). "Solid Waste Project" also includes but is not limited to:

(i) Solid waste disposal facilities, pollution control facilities, and facilities for generating and furnishing electric energy or gas or other forms of energy which can be financed by bonds the interest on which is exempt from income tax under the Internal Revenue Code of 1986, as amended, whether such interest would have been tax exempt at the time of the enactment of this [subtitle] TITLE or of any amendment thereto; and