

(c) Powers. With respect to any plan established [pursuant to paragraph (1)] UNDER SUBSECTION (A) of this [subsection] SECTION Carroll County shall have the power:

(1) To do such acts as may be necessary to implement, maintain, and administer the plan[.];

(2) To receive the amount of compensation deferred [pursuant to] UNDER the plan and to use [such] THE proceeds, in accordance with any investment election permitted the employee under the plan, to purchase a fixed or variable life insurance or annuity contract, or [such] other investment or savings options as may be permitted under the plan, all to be held by the superintending board, official, or entity. Life insurance and annuity contracts shall be purchased from insurance companies licensed to write insurance in Maryland[.]; AND

(3) To take [such] other and further actions as may be necessary to carry out the purposes of the plan.

(d) Other laws not applicable. The provisions of Article 95 of the Annotated Code and any other law limiting the types of investments which may be made of county funds or limiting or placing conditions upon the deposit of county funds are not applicable to the deposit and investment of moneys deferred pursuant to the plan, to the end that such moneys may be deposited and invested in accordance with the investment elections permitted under the plan.

[3-68.] 3-802. Settlements or judgments against County.

(a) (1) The County Commissioners may grant from the General Fund, or from funds provided [therefor] in the Budget, or from funds appropriated [therefor] to a special fund, a sum to satisfy all or part of any settlement or any judgment rendered by a court of competent jurisdiction against a county officer or county employee. The grant may include attorney's fees, or costs, or both.

(2) The County Commissioners may pay the grant in lump-sum or in installments.

(3) The County Commissioners may make the grant only:

(i) Upon written application to the County Commissioners specifying the applicant's reasons for believing the judgment to be a County responsibility;

(ii) Upon a hearing before the County Commissioners or a hearing officer appointed by it;

(iii) After a written report is received from the County Attorney, if the applicant is a County officer or employee and a defense was provided to the officer or employee pursuant to the provisions of [ §§ 3-69 through 3-76 ] §§ 3-803 THROUGH 3-810, inclusive, of this [code] SUBTITLE; and

(iv) After a written opinion has been filed by the County Commissioners assigning its reasons for the grant or denial.