Section 16 305(c)(8)

Annotated Code of Maryland (1999 Replacement Volume)

BY repealing and reenacting, with amendments.

Chapter 570 of the Acts of the General Assembly of 1998

Section 3

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Education

16 - 305.

- (b) (6) "Direct grants" means the sum of the following components of the State share:
 - (i) Fixed costs;
 - (ii) Marginal costs; and
 - (iii) Size factor.
- (c) (3) Subject to subsection (d) of this section, the total State share for each board shall be the sum of:
 - (i) The fixed costs component:
 - (ii) The marginal costs component:
 - (iii) The size factor component; [and]
 - (iv) A hold harmless component; AND
 - (V) A SUPPLEMENTAL COMPONENT.
- (7) (i) A board shall be eligible for a hold harmless component beginning in fiscal year 1998 if the sum of the board's [fixed costs, marginal costs, and size factor components] DIRECT GRANTS for the fiscal year is less than the board's [total State share] DIRECT GRANTS PLUS A HOLD HARMLESS COMPONENT in the prior fiscal year.
- (ii) The hold harmless component amount shall be determined by subtracting the sum of an eligible board's [fixed costs, marginal costs, and size factor components] DIRECT GRANTS for the fiscal year from the board's [total State share] DIRECT GRANTS PLUS A HOLD HARMLESS COMPONENT for the prior fiscal year.
 - (8) (I) THE SUPPLEMENTAL COMPONENT SHALL BE:
- 1. CALCULATED AFTER THE HOLD HARMLESS COMPONENT IS DETERMINED UNDER PARAGRAPH (7) OF THIS SUBSECTION: AND