

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2000.

Approved May 18, 2000.

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**CHAPTER 571**

**(House Bill 96)**

AN ACT concerning

**State Commission of Real Estate Appraisers - Real Estate Appraiser Trainees - Creation of License**

FOR the purpose of creating a real estate appraiser trainee license under the State Commission of Real Estate Appraisers; providing for the qualifications that an individual must satisfy to obtain a real estate appraiser trainee license; requiring an applicant for a real estate appraiser trainee license to satisfy certain requirements; authorizing a licensed real estate trainee to provide real estate appraisal services under the supervision of a supervising appraiser; requiring a supervising appraiser to perform certain duties; requiring a licensed real estate appraiser trainee to perform certain duties; providing for the renewal of a real estate appraiser trainee license; defining certain terms; and generally relating to providing real estate appraisal services.

BY repealing and reenacting, with amendments,

Article - Business Occupations and Professions

Section 16-101

Annotated Code of Maryland

(1995 Replacement Volume and 1999 Supplement)

BY adding to

Article - Business Occupations and Professions

Section 16-5A-01 through 16-5A-04, inclusive, to be under the new subtitle "Subtitle 5A. Real Estate Appraiser Trainees"

Annotated Code of Maryland

(1995 Replacement Volume and 1999 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - Business Occupations and Professions**

16-101.

(a) In this title the following words have the meanings indicated.

(b) (1) "Appraisal" means an analysis, conclusion, or opinion about the nature, quality, utility, or value of interests in or aspects of identified real estate.