

hereafter in this Act as "the grantee") for the [planning and design of a new baseball stadium in the City of Aberdeen in Harford County, to be named The Ripken Stadium in honor of the Ripken family, so famous and respected in professional baseball and so long associated with the Baltimore Orioles, with Cal Ripken, Sr. as manager and coach, Billy Ripken as second baseman, and Cal Ripken, Jr. as shortstop and third baseman] ACQUISITION OF A BUILDING AT 11 WEST BELAIR AVENUE IN ABERDEEN, THE BUILDING TO BE USED AS A MUSEUM, FOR ADMINISTRATIVE OFFICES, AND FOR THE STORAGE OF MEMORABILIA.

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds, as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issuance of the bonds.

(5) [(a)] Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the [following shall occur:

(i) The grantee and the County Executive and the County Council of Harford County shall provide a joint letter of commitment to the Board of Public Works stating the intent of the grantee to provide \$900,000 and the intent of the County Executive and County Council of Harford County to provide \$1,900,000 as a grant to the City of Aberdeen of which all funds shall be pledged toward the costs of constructing and equipping a new baseball stadium in the City of Aberdeen in Harford County, to be named The Ripken Stadium;

(ii) The Mayor and City Council of Aberdeen shall have a contract with a minor league baseball team to play baseball at the new stadium; and

(iii) The] grantee [and the County Executive and the County Council of Harford County] shall provide and expend a matching fund. [Of the total amount of the matching fund, the grantee is responsible for \$100,000 and the County Executive and County Council of Harford County are responsible for \$100,000.] No part of the matching fund may consist of funds that have been acquired, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the matching fund may consist of [real property,] in kind contributions[,] or funds expended prior to the effective date of this Act. THE FUND MAY CONSIST OF REAL PROPERTY. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The grantee [and the County Executive and County Council of Harford County have] HAS until [October 1, 1998] JUNE 1, 2002, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided.

[(b)] If satisfactory evidence is presented [that the requirements of paragraph (a) of this subsection have been met], the Board shall certify [these facts and the amount of the matching fund] THIS FACT to the State Treasurer, and the proceeds of the loan [equal to the amount of the matching fund] shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.