

10-118.

(a) The Fund shall consist of:

- (1) premiums for insurance that the Fund issues;
- (2) income from investments [that the State Treasurer makes for the Fund] under § 10-122 of this subtitle;
- (3) interests on deposits or investments of money from the Fund; and
- (4) the money that the Attorney General collects under § 10-133(c) of this subtitle on debts.

(b) The Fund shall include each security or other property that is acquired with money of the Fund.

(c) The Board shall use the Fund to pay all of the expenses under this subtitle, including losses on insurance that the Fund issues.

[10-119.

(a) The State Treasurer is custodian of the Fund.

(b) The State Treasurer shall keep the Fund separate from State money.]

10-122.

[(a)] If, at any time, the amount of money in the Fund exceeds the amount that the Board considers necessary for immediate use, the [State Treasurer] EXCESS shall BE[:

- (1) invest the excess] INVESTED in any investment authorized under Title 5, Subtitle 6 of the Insurance Article for insurance companies[; or
- (2) deposit the excess in accordance with the laws that govern deposit of State money.

(b) If the Board considers it expedient or necessary to use money invested under subsection (a)(1) of this section, the State Treasurer shall collect, sell, or otherwise realize an investment].

[10-124.

The State Treasurer shall disburse money from the Fund only on a voucher that is signed by:

- (1) the Chairman or Vice Chairman of the Board; and
- (2) the President of the Fund.]

10-125.

(a) (1) ~~The Legislative Auditor shall conduct~~