

(G) "PUBLIC SCHOOL FACILITY" MEANS A BUILDING, PARKING FACILITY, ATHLETIC FACILITY, TESTING FACILITY, OR OTHER FACILITY IN THE CITY OF BALTIMORE, NOW EXISTING OR HEREAFTER ACQUIRED OR CONSTRUCTED, THAT IS USED BY THE BOARD IN RELATION TO THE EDUCATION OF STUDENTS IN THE BALTIMORE CITY PUBLIC SCHOOL SYSTEM.

4-306.1.

(A) IN ORDER TO PROVIDE PUBLIC SCHOOL FACILITIES, THE BOARD MAY:

(1) ACQUIRE, CONSTRUCT, RECONSTRUCT, EQUIP, MAINTAIN, REPAIR, OR RENOVATE FACILITIES AT ANY LOCATION IN THE CITY OF BALTIMORE, NOW EXISTING OR HEREAFTER ACQUIRED;

(2) ISSUE BONDS IN ACCORDANCE WITH § 4-306.2 OF THIS SUBTITLE;

(3) IN ACCORDANCE WITH STATE LAW AND THE JUNE 24, 1998, MEMORANDUM OF UNDERSTANDING BETWEEN THE BOARD AND THE MAYOR AND CITY COUNCIL OF BALTIMORE, ACQUIRE, HOLD, AND DISPOSE OF REAL AND PERSONAL PROPERTY IN THE EXERCISE OF ITS POWERS AND THE PERFORMANCE OF ITS DUTIES UNDER THIS SUBTITLE;

(4) ENTER INTO ALL CONTRACTS AND AGREEMENTS NECESSARY OR INCIDENTAL TO THE PERFORMANCE OF ITS DUTIES AND THE EXECUTION OF ITS POWERS UNDER THIS SUBTITLE, EMPLOY CONSULTING ENGINEERS, ARCHITECTS, ATTORNEYS, CONSTRUCTION AND FINANCIAL EXPERTS, AND OTHER EMPLOYEES AND AGENTS, AND DETERMINE THEIR COMPENSATION;

(5) RECEIVE AND ACCEPT FROM THE UNITED STATES OF AMERICA OR ANY AGENCY OF THE FEDERAL GOVERNMENT GRANTS AND LOANS FOR THE PURPOSE OF FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF ANY PROJECT;

(6) RECEIVE AND ACCEPT AID OR CONTRIBUTIONS FROM ANY SOURCES OF MONEY, PROPERTY, LABOR, OR OTHER THINGS OF VALUE, TO BE HELD, USED, AND APPLIED FOR THE PURPOSES FOR WHICH THE GRANTS AND CONTRIBUTIONS WERE MADE; AND

(7) PERFORM ALL ACTS AND THINGS NECESSARY TO CARRY OUT THE POWERS EXPRESSLY GRANTED BY THE PROVISIONS OF THIS SUBTITLE.

(B) THE BOARD SHALL MAINTAIN RECORDS IDENTIFYING THE SOURCES AND AMOUNTS OF PAYMENTS USED TO SUPPORT THE COSTS OF ANY PROJECT AUTHORIZED UNDER THE PROVISIONS OF THIS SUBTITLE.

4-306.2.

(A) THE BOARD MAY ISSUE BONDS FOR THE PURPOSE OF FINANCING OR REFINANCING ALL OR ANY PART OF THE COSTS OF ANY PROJECT.