

(2) (i) This paragraph shall apply only to a public institution of higher education.

(ii) In order to provide higher educational opportunities at minimum cost to students and the State, the Commission is authorized to participate in the Southern Regional Education Board Interstate Agreement, also known as the Academic Common Market, to provide an opportunity for qualified nonresident students to enroll in selected programs and curricula on a resident tuition and fee charge basis.

(iii) Notwithstanding any other provision of this article, the Commission is specifically authorized to create guidelines for the waiver of the collection of nonresident tuition and fee charges for students from other states that are enrolled in programs and curricula approved by the Commission as part of a regional or interstate agreement.

(iv) Before participating in any interstate agreement under this subsection, the Commission shall consult with:

1. The Board of Regents of the University System of Maryland;
 2. The Board of Regents of Morgan State University;
 3. The Board of Trustees of St. Mary's College of Maryland;
- and
4. The affected community colleges.

(v) Any interstate reciprocal agreement entered into by the Commission involving the states of Pennsylvania and West Virginia shall supersede the provisions of § 16-310 of this article to the extent that the provisions of § 16-310 of this article are inconsistent with the reciprocal interstate agreement.

[(m)](N) Subject to the provisions of § 11-401 of this title, the Commission shall serve as the repository for records of defunct institutions of postsecondary education.

[(n)](O) Subject to the provisions of § 11-203 of this title, the Commission may require bonds or other financial guaranties from institutions of postsecondary education seeking certification or recertification to operate in the State.

[(o)](P) Subject to the provisions of § 11-402 of this title, the Commission shall regulate the solicitation of students by institutions of postsecondary education.

[(p)](Q) The Commission shall recommend to the Governor and General Assembly appropriate revisions to the Charter.

[(q)](R) The Commission shall arbitrate to resolve differences among the segments of higher education in the State.

[(r)](S) The Commission shall establish and maintain a higher education information system for planning, coordination, and evaluation purposes.