

~~(H) IF AN INSURED RETAINS, EMPLOYS, OR UTILIZES AN INDEPENDENT INSURANCE PROFESSIONAL, AND USES THIS CRITERION TO QUALIFY AS AN EXEMPT COMMERCIAL POLICYHOLDER, THE CERTIFICATION SHALL IDENTIFY THE INDEPENDENT INSURANCE PROFESSIONAL BY NAME, PROFESSIONAL DESIGNATION, BUSINESS ADDRESS, AND BUSINESS TELEPHONE NUMBER.~~

(4) THIS SUBSECTION DOES NOT APPLY TO THE FILING OF WORKERS' COMPENSATION INSURANCE POLICY FORMS.

(5) THE COMMISSIONER MAY REQUIRE, BY REGULATION, THAT INSURERS PROVIDE INFORMATION TO THE ADMINISTRATION ON THE NUMBER AND TYPES OF POLICIES WRITTEN FOR EXEMPT COMMERCIAL POLICYHOLDERS UNDER THIS SUBSECTION.

~~(6) AN INDEPENDENT INSURANCE PROFESSIONAL MAY BE COMPENSATED, FOR SERVICES RENDERED TO AN EXEMPT COMMERCIAL POLICYHOLDER, ONLY BY THE EXEMPT COMMERCIAL POLICYHOLDER.~~

~~(7) (6) ON WRITTEN REQUEST OF THE COMMISSIONER, AN INSURER SHALL FILE WITH THE COMMISSIONER ANY FORMS AND ENDORSEMENTS A FORM OR ENDORSEMENT ISSUED TO AN EXEMPT COMMERCIAL POLICYHOLDER.~~

~~(8) (7) EXCEPT FOR THE EXEMPTION FROM FORM FILING REQUIREMENTS UNDER THIS SECTION, FORMS AND ENDORSEMENTS A FORM OR ENDORSEMENT ISSUED TO AN EXEMPT COMMERCIAL POLICYHOLDERS SHALL BE POLICYHOLDER IS SUBJECT TO ALL APPLICABLE PROVISIONS OF THIS ARTICLE.~~

SECTION 2. AND BE IT FURTHER ENACTED, That the Insurance Commissioner, by regulation, may authorize an exempt commercial policyholder, as defined in § 11-206(i) of the Insurance Article, as enacted by Section 1 of this Act, to procure insurance coverage under this Act from an unauthorized insurer in accordance with § 3-306 3-306.1 of the Insurance Article.

SECTION 2-3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2000.

Approved May 18, 2000.

CHAPTER 542

(Senate Bill 603)

AN ACT concerning

Higher Education - Regional Higher Education Centers

FOR the purpose of revising the Maryland Charter for Higher Education to include regional higher education centers; authorizing the funding proposals for regional higher education centers to include certain items; requiring the operating funds for each regional higher education center administered by the