

SECTION 3. AND BE IT FURTHER ENACTED, That the Public Service Commission shall establish the initial assessment ~~of with respect to for-hire driver's license fees~~ vehicle permits payable to the For-Hire Driving Services Enforcement Fund under § 10-112 of the Public Utility Companies Article, as enacted by this Act, ~~at a level expected to generate \$200,000 per fiscal year~~ an amount not exceeding \$40 for each vehicle permit, starting in fiscal year 2001.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2000.

Approved May 18, 2000.

CHAPTER 540

(Senate Bill 595)

AN ACT concerning

Montgomery County - Joseph White House Loan of 1998

FOR the purpose of amending Chapter 304 of the Acts of the General Assembly of 1998, Montgomery County - Joseph White House Loan of 1998, to change the grantee from the Board of Directors of the Parks Foundation, Inc. to the Maryland-National Capital Park and Planning Commission and extend the time by which the grantee shall provide and expend a matching fund to June 1, 2001; and generally relating to Chapter 304 of the Acts of the General Assembly of 1998.

BY repealing and reenacting, with amendments,

Chapter 304 of the Acts of the General Assembly of 1998

Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 304 of the Acts of 1998

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Montgomery County - Joseph White House Loan of 1998 in a total principal amount equal to the lesser of (i) \$200,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.