

(2) Transfers between and among a slate and its candidate members; and

(3) Transfers between a campaign committee authorized by a candidate and that candidate's treasurer.

(d) In applying the limitations of this subsection, all affiliated political committees are treated as a single transferor. Political committees are "affiliated" if they are organized and operated in coordination and cooperation with each other or otherwise conduct their operations and make their contribution decisions under the control of the same individual or entity.

(e) The limitations on transfers to the treasurer or political committee of a candidate set forth in subsection (b) of this section shall apply to the individual regardless of the number of offices for which that individual files a certificate of candidacy within a 4-year election cycle.

(f) (1) No transfer of any kind, in any amount, is permitted if it is intended to conceal the true identity of the actual contributor or the identity of the intended recipient.

(2) A POLITICAL ACTION COMMITTEE THAT MAKES A TRANSFER TO THE TREASURER OR POLITICAL COMMITTEE OF A CANDIDATE OR A SLATE OF CANDIDATES UNDER THIS SECTION SHALL:

(I) DISPLAY ITS OFFICIAL NAME, AS FILED WITH THE STATE BOARD UNDER § 13-202 OF THIS SUBTITLE, IN A PROMINENT PLACE ON THE FACE OF THE CHECK BY WHICH THE FUNDS ARE TRANSFERRED; AND

(II) INCLUDE IN A PROMINENT PLACE ON THE FACE OF THE CHECK THE WORDS "POLITICAL ACTION COMMITTEE" OR THE NOTATION "PAC" TO INDICATE THAT THE ENTITY IS A POLITICAL ACTION COMMITTEE.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~October~~ July 1, 2000.

Approved May 18, 2000.

CHAPTER 524

(Senate Bill 401)

AN ACT concerning

Income Tax - Subtraction for Retirement Income

FOR the purpose of ~~including income from certain retirement plans within~~ defining "employee retirement system" for purposes of a certain subtraction modification allowed under the income tax for certain individuals who are at least a certain age or who are disabled or whose spouse is disabled; providing for the application of this Act; and generally relating to a subtraction modification