

~~(B) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SUBTITLE, THE DIRECTOR MAY NOT AWARD FROM THE GUARANTY FUND:~~

~~(1) MORE THAN \$30,000 TO ONE CLAIMANT FOR ACTS OR OMISSIONS OF ONE REGISTRANT;~~

~~(2) MORE THAN \$300,000 TO ALL CLAIMANTS FOR ACTS OR OMISSIONS OF ONE REGISTRANT, UNLESS, AFTER THE DIRECTOR HAS PAID OUT \$300,000 ON ACCOUNT OF ACTS OR OMISSIONS OF THE REGISTRANT, THE REGISTRANT REIMBURSES \$300,000 TO THE GUARANTY FUND;~~

~~(3) AN AMOUNT FOR ATTORNEY FEES, CONSEQUENTIAL DAMAGES, COURT COSTS, INTEREST, PERSONAL INJURY DAMAGES, OR PUNITIVE DAMAGES; OR~~

~~(4) AN AMOUNT AS A RESULT OF A DEFAULT JUDGMENT IN COURT.~~

~~(C) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SUBTITLE, A CLAIM AGAINST THE GUARANTY FUND MAY NOT BE MADE BY:~~

~~(1) A SPOUSE OR OTHER IMMEDIATE RELATIVE OF THE REGISTRANT THAT IS THE SUBJECT OF THE CLAIM;~~

~~(2) AN EMPLOYEE, OFFICER, OR PARTNER OF THE REGISTRANT THAT IS THE SUBJECT OF THE CLAIM; OR~~

~~(3) AN IMMEDIATE RELATIVE OF AN EMPLOYEE, OFFICER, OR PARTNER OF THE REGISTRANT THAT IS THE SUBJECT OF THE CLAIM.~~

~~(D) A CLAIMANT MAY PLACE A CLAIM AGAINST THE GUARANTY FUND WITHIN 1 YEAR ONLY AFTER:~~

~~(1) THE CLAIMANT:~~

~~(I) OBTAINED A FINAL JUDGMENT OF A COURT OF COMPETENT JURISDICTION;~~

~~(II) RECEIVED AN ARBITRATION AWARD;~~

~~(III) ENTERED INTO A SETTLEMENT OR CONCILIATION AGREEMENT; OR~~

~~(IV) FAILED TO ACHIEVE SERVICE OF PROCESS ON THE REGISTRANT AFTER REASONABLE EFFORT; OR~~

~~(2) THE ISSUANCE OF A FINAL ADMINISTRATIVE ORDER.~~

4.5-506.

~~TO INITIATE A RECOVERY FROM THE GUARANTY FUND, A CLAIMANT SHALL SUBMIT TO THE DIRECTOR, UNDER OATH, A CLAIM THAT INCLUDES:~~

~~(1) THE AMOUNT CLAIMED BASED ON ACTUAL LOSSES;~~

~~(2) EVIDENCE OF COMPLIANCE WITH § 4.5-505(D) OF THIS SUBTITLE;~~

AND