

(D) THE OFFICE OF LEGISLATIVE AUDITS SHALL AUDIT THE ACCOUNTS AND TRANSACTIONS OF THE REGISTRATION FUND UNDER § 2-1220 OF THE STATE GOVERNMENT ARTICLE.

SUBTITLE 3. REGISTRATION.

4.5-301.

EXCEPT AS OTHERWISE PROVIDED IN THIS TITLE, A PERSON MAY NOT ACT AS A HOME BUILDER IN THE STATE UNLESS THE PERSON IS REGISTERED AS A HOME BUILDER UNDER THIS TITLE.

4.5-302.

(A) EACH PERSON THAT CONSTRUCTS NEW HOMES FOR SALE TO THE PUBLIC SHALL MAINTAIN:

(1) GENERAL LIABILITY INSURANCE FOR AT LEAST \$100,000; ~~AND~~

(2) ~~(B) A BOND FOR THE USE AND BENEFIT OF SUBCONTRACTORS AND SUPPLIERS FOR AT LEAST \$250,000 IF A HOME BUILDER'S REGISTRATION HAS BEEN REVOKED AND THE HOME BUILDER APPLIES FOR A NEW REGISTRATION, THE UNIT SHALL, IN ITS DISCRETION, APPROVE THE APPLICATION ON THE APPLICANT'S FULFILLMENT OF SPECIFIED TERMS AND CONDITIONS, INCLUDING THE POSTING OF A BOND FOR THE BENEFIT OF SUBCONTRACTORS AND SUPPLIERS, SUPPLIERS, AND CONSUMERS, AND THE PAYMENT OF ANY JUDGMENTS OR AWARDS DUE TO ANY SUBCONTRACTORS OR SUPPLIERS, SUPPLIERS, AND CONSUMERS, FOR A PERIOD OF 4 YEARS FROM THE DATE OF THE APPROVAL OF REGISTRATION, AFTER WHICH THE LICENSING BOND SHALL EXPIRE AND SHALL NO LONGER BE REQUIRED TO BE MAINTAINED BY THE REGISTERED HOME BUILDER.~~

4.5-303.

(A) TO APPLY FOR REGISTRATION, AN APPLICANT SHALL:

(1) SUBMIT TO THE ~~DIRECTOR~~ UNIT UNDER OATH AN APPLICATION ON THE FORM PROVIDED BY THE ~~DIRECTOR~~ UNIT; AND

(2) PAY A NONREFUNDABLE APPLICATION FEE ESTABLISHED THROUGH REGULATION.

(B) THE APPLICATION SHALL REQUIRE AN APPLICANT TO PROVIDE:

(1) THE APPLICANT'S NAME;

(2) THE APPLICANT'S BUSINESS ADDRESS, TELEPHONE NUMBER, AND, IF APPLICABLE, ELECTRONIC MAIL ADDRESS;

(3) IN THE CASE OF AN APPLICANT WHO IS AN INDIVIDUAL, THE APPLICANT'S SOCIAL SECURITY NUMBER;

(4) IN THE CASE OF AN APPLICANT OTHER THAN AN INDIVIDUAL: