- (3) ANY UNSPENT PORTIONS OF THE FUND MAY NOT BE TRANSFERRED OR REVERT TO THE GENERAL FUND OF THE STATE, BUT SHALL REMAIN IN THE FUND TO BE USED FOR THE PURPOSE SPECIFIED IN SUBSECTION (C) OF THIS SECTION.
- (E) THE CHAIRMAN OF THE BOARD OR THE DESIGNEE OF THE CHAIRMAN SHALL ADMINISTER THE FUND.
- (F) THE LEGISLATIVE AUDITOR SHALL AUDIT THE ACCOUNTS AND TRANSACTIONS OF THE FUND AS PROVIDED IN § 2–1220 OF THE STATE GOVERNMENT ARTICLE.

13-1007.

#### THE SECRETARY:

### (1) MAY:

- (I) APPROVE AN APPLICATION FOR A GRANT FOR THE PURPOSE SPECIFIED IN § 13–1006(C) OF THIS SUBTITLE, IF THE BOARD HAS RECOMMENDED APPROVAL OF THAT APPLICATION: AND
- (II) ON RECOMMENDATION BY THE BOARD, ADOPT ANY REGULATION NECESSARY TO CARRY OUT THIS SUBTITLE; AND

#### (2) SHALL:

- (I) ENSURE THAT RECIPIENTS OF GRANT FUNDS UNDER THIS SUBTITLE USE THE FUNDS FOR THE PURPOSES AUTHORIZED BY THIS SUBTITLE; AND
- $_{\rm (II)}$   $\,$  DESIGNATE THE STAFF NECESSARY TO ASSIST THE BOARD IN CARRYING OUT ITS FUNCTIONS UNDER THIS SUBTITLE.

# Article - Insurance

## 6-103.1.

NOTWITHSTANDING § 2–114 OF THIS ARTICLE, BEGINNING JANUARY 15, 2002, THE COMMISSIONER SHALL ANNUALLY TRANSFER \$1 MILLION OF FROM THE TAX IMPOSED ON THE HEALTH INSURERS UNDER THIS SUBTITLE, \$1,000,000 SHALL BE DISTRIBUTED ANNUALLY TO THE SPINAL CORD INJURY RESEARCH TRUST FUND CREATED UNDER § 13–1006 OF THE HEALTH – GENERAL ARTICLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2000.

Approved May 18, 2000.