

(B) A MEMBER OF THE BOARD WHO IS A MEMBER OF THE GENERAL ASSEMBLY MAY NOT VOTE ON MATTERS BEFORE THE BOARD RELATING TO THE EXERCISE OF THE SOVEREIGN POWERS OF THE STATE.

13-1006.

(A) THERE IS A SPINAL CORD INJURY RESEARCH TRUST FUND.

(B) THE FUND SHALL CONSIST OF MONEYS TRANSFERRED TO THE FUND UNDER ~~§ 7-302(F) OF THE COURTS ARTICLE~~ § 6-103.1 OF THE INSURANCE ARTICLE OR RECEIVED FROM ANY OTHER LAWFUL SOURCE.

(C) (1) MONEYS IN THE FUND SHALL BE USED TO MAKE GRANTS FOR SPINAL CORD INJURY RESEARCH THAT IS FOCUSED ON BASIC, PRECLINICAL, AND CLINICAL RESEARCH FOR DEVELOPING NEW THERAPIES TO RESTORE NEUROLOGICAL FUNCTION IN INDIVIDUALS WITH SPINAL CORD INJURIES.

(2) FOR THE PURPOSE SPECIFIED IN PARAGRAPH (1) OF THIS SUBSECTION, A GRANT MAY INCLUDE AN AWARD TO OR FOR:

(I) A PUBLIC OR PRIVATE ENTITY;

(II) A UNIVERSITY RESEARCHER;

(III) A RESEARCH INSTITUTION;

(IV) PRIVATE INDUSTRY;

(V) A CLINICAL TRIAL;

(VI) A SUPPLEMENT TO AN EXISTING CHARITABLE OR PRIVATE INDUSTRY GRANT;

(VII) A MATCHING FUND;

(VIII) A FELLOWSHIP IN SPINAL CORD INJURY RESEARCH;

(IX) A RESEARCH MEETING CONCERNING SPINAL CORD INJURY RESEARCH; OR

(X) ANY OTHER RECIPIENT OR PURPOSE WHICH THE BOARD DETERMINES IS CONSISTENT WITH THE PURPOSE SPECIFIED IN PARAGRAPH (1) OF THIS SUBSECTION.

(D) (1) THE FUND IS A CONTINUING, NONLAPSING FUND, NOT SUBJECT TO § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(2) (I) THE FUND SHALL BE USED EXCLUSIVELY TO OFFSET THE ACTUAL DOCUMENTED DIRECT COSTS OF FULFILLING THE STATUTORY AND REGULATORY DUTIES OF THE BOARD UNDER THIS SUBTITLE.

(II) THE DEPARTMENT SHALL PAY THE INDIRECT COSTS THE BOARD INCURS IN FULFILLING THE STATUTORY AND REGULATORY DUTIES OF THE BOARD UNDER THIS SUBTITLE.