

- (II) A UNIVERSITY RESEARCHER;
- (III) A RESEARCH INSTITUTION;
- (IV) PRIVATE INDUSTRY;
- (V) A CLINICAL TRIAL;
- (VI) A SUPPLEMENT TO AN EXISTING CHARITABLE OR PRIVATE INDUSTRY GRANT;
- (VII) A MATCHING FUND;
- (VIII) A FELLOWSHIP IN SPINAL CORD INJURY RESEARCH;
- (IX) A RESEARCH MEETING CONCERNING SPINAL CORD INJURY RESEARCH; OR
- (X) ANY OTHER RECIPIENT OR PURPOSE WHICH THE BOARD DETERMINES IS CONSISTENT WITH THE PURPOSE SPECIFIED IN PARAGRAPH (1) OF THIS SUBSECTION.

(D) (1) THE FUND IS A CONTINUING, NONLAPSING FUND, NOT SUBJECT TO § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(2) (I) THE FUND SHALL BE USED EXCLUSIVELY TO OFFSET THE ACTUAL DOCUMENTED DIRECT COSTS OF FULFILLING THE STATUTORY AND REGULATORY DUTIES OF THE BOARD UNDER THIS SUBTITLE.

(II) THE DEPARTMENT SHALL PAY THE INDIRECT COSTS THE BOARD INCURS IN FULFILLING THE STATUTORY AND REGULATORY DUTIES OF THE BOARD UNDER THIS SUBTITLE.

(3) ANY UNSPENT PORTIONS OF THE FUND MAY NOT BE TRANSFERRED OR REVERT TO THE GENERAL FUND OF THE STATE, BUT SHALL REMAIN IN THE FUND TO BE USED FOR THE PURPOSE SPECIFIED IN SUBSECTION (C) OF THIS SECTION.

(E) THE CHAIRMAN OF THE BOARD OR THE DESIGNEE OF THE CHAIRMAN SHALL ADMINISTER THE FUND.

(F) THE LEGISLATIVE AUDITOR SHALL AUDIT THE ACCOUNTS AND TRANSACTIONS OF THE FUND AS PROVIDED IN § 2-1220 OF THE STATE GOVERNMENT ARTICLE.

13-1007.

THE SECRETARY:

(1) MAY:

(I) APPROVE AN APPLICATION FOR A GRANT FOR THE PURPOSE SPECIFIED IN § 13-1006(C) OF THIS SUBTITLE, IF THE BOARD HAS RECOMMENDED APPROVAL OF THAT APPLICATION; AND