CHAPTER 508

(Senate Bill 225)

AN ACT concerning

Creation of a State Debt - Maryland Consolidated Capital Bond Loan of 2000, the Maryland Consolidated Capital Bond Loans of 1992, 1994, 1996, 1997, 1998, and 1999, and the General Construction Loan of 1982

FOR the purpose of authorizing the creation of a State Debt in the amount of Four Hundred Thirty Eight Million, Six Hundred Eighteen Thousand Dollars (\$438,618,000) Four Hundred Thirty Two Million, Three Hundred Forty-Three Thousand Dollars (\$432,343,000) Four Hundred Twenty Seven Million, Five Hundred Ninety Three Thousand Dollars (\$427,593,000) Four Hundred Twenty-Eight Million, Six Hundred Twenty-Three Thousand Dollars (\$428,623,000) the proceeds to be used for certain necessary building, construction, demolition, planning, renovation, conversion, replacement, and capital equipment purchases of this State, for acquiring certain real estate and for grants to certain subdivisions and other organizations for certain purposes, subject to the requirement that certain grantees provide certain matching funds of a certain type by a certain date; providing generally for the issuance and sale of bonds evidencing the loan; providing for certain unexpended appropriations in prior capital budget and bond loan acts to be expended for other public projects; altering certain requirements for certain programs in prior capital budget acts; providing that the authorizations of State Debt in certain prior capital budget and bond loan acts be reduced by certain amounts; and generally relating to the financing of certain capital projects.

BY repealing and reenacting, with amendments,

Chapter 520 of the Acts of the General Assembly of 1982 Section 1(1)5

BY repealing and reenacting, with amendments,

Chapter 520 of the Acts of the General Assembly of 1982, as amended by Chapter 125 of the Acts of the General Assembly of 1985 and Chapter 286 of the Acts of the General Assembly of 1986

Section 1(3)(A)(1)(a)

BY repealing and reenacting, with amendments,

Chapter 4 of the Acts of the General Assembly of the First Special Session of 1992

Section 1(3) Item 33.03.01(A)

BY repealing and reenacting, with amendments,

Chapter 4 of the Acts of the General Assembly of the First Special Session of 1992, as amended by Chapter 125 of the Acts of the General Assembly of 1996 and Chapter 212 of the Acts of the General Assembly of 1999