

(2) The time that a qualified beneficiary spends in active duty as a member of the United States armed forces shall be added to the time period allowed to exercise the benefits under a [higher education investment] PREPAID contract before a termination under paragraph (1) of this subsection.

18-1911.

The Board, Program, and [higher education investment] PREPAID contracts issued under this subtitle are not subject to the provisions of the Insurance Article.

18-1913.

A person may not attach, execute, garnish, or otherwise seize any current or future benefit under a [higher education investment] PREPAID contract or any asset of the Program.

18-1914.

(a) Nothing in this subtitle or in any [higher education investment] PREPAID contract may be construed as a promise or guarantee by the Board of admission to, continued enrollment at, or graduation from an institution of higher education.

(b) The actual tuition rate charged to a qualified beneficiary shall be determined at the time of enrollment in accordance with the residency policy adopted by the governing board of the institution of higher education at which the qualified beneficiary enrolls.

18-1915.

The State and its agencies or any local government in the State may agree, by contract or otherwise, to remit payments on behalf of an employee toward a [higher education investment] PREPAID contract through payroll deductions.

18-1916.

(a) (1) The Legislative Auditor shall audit the Program [annually] AS PROVIDED UNDER TITLE 2, SUBTITLE 12 OF THE STATE GOVERNMENT ARTICLE.

(2) THE BOARD SHALL CAUSE AN AUDIT OF THE PROGRAM TO BE MADE BY AN OUTSIDE INDEPENDENT AUDITOR ANNUALLY.

[(2)](3) The Board shall pay for the audit REQUIRED UNDER PARAGRAPH (2) OF THIS SUBSECTION.

(b) (1) Within 90 days after the close of each fiscal year, the Board shall submit to the Governor and, subject to § 2-1246 of the State Government Article, to the General Assembly a report including:

(i) The [legislative] audit OF THE OUTSIDE INDEPENDENT AUDITOR;

(ii) A financial accounting of the Program, including:

1. The annual review of the comprehensive investment plan which shall include: