Annotated Code of Maryland (1999 Replacement Volume)

BY repealing and reenacting, without amendments,

Article - Tax - General

Section 10-205(a), 10-207(a), and 10-208(a)

Annotated Code of Maryland

(1997 Replacement Volume and 1999 Supplement)

BY repealing and reenacting, with amendments,

Article - Tax - General

Section 10-205(h), 10-207(s), and 10-208(n)

Annotated Code of Maryland

(1997 Replacement Volume and 1999 Supplement)

BY adding to

Article - Tax - General

Section 10-205(i) and 10-208(o)

Annotated Code of Maryland

(1997 Replacement Volume and 1999 Supplement)

BY repealing and reenacting, with amendments,

Chapter 110 of the Acts of the General Assembly of 1997

Section 5

BY repealing and reenacting, with amendments,

Chapter 111 of the Acts of the General Assembly of 1997

Section 5

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Education

Subtitle 19. Maryland [Higher Education Investment Program] PREPAID COLLEGE TRUST.

18-1901.

- (a) In this subtitle the following words have the meanings indicated.
- (b) "Board" means the [Board of the] Maryland Higher Education Investment [Program] BOARD.
- (C) "CURRENT PREPAID CONTRACT OBLIGATIONS" MEANS THE SCHEDULED PAYMENTS DUE FOR THE NEXT FISCAL YEAR UNDER EXISTING PREPAID CONTRACTS.