

A. STATE AID, WHETHER GENERAL OR CATEGORICAL IN NATURE; OR

B. FEDERAL FUNDS, WHETHER THE FUNDS ARE PAID DIRECTLY TO A COUNTY BOARD OR ARE PASSED THROUGH FROM A UNIT OF STATE GOVERNMENT.

(IV) A COUNTY BOARD SHALL RECEIVE ITS PROPORTIONATE SHARE OF THE TRANSITIONAL COMPONENT REGARDLESS OF WHETHER IT MEETS THE LOCAL MATCH REQUIREMENT ESTABLISHED UNDER SUBSECTION (F)(2) OF THIS SECTION.

(E) (1) ~~ON OR BEFORE JUNE 1, 2000, AND ON OR BEFORE JUNE 1, 2001, EACH LOCAL EDUCATION AGENCY SHALL~~ COUNTY BOARD MAY SUBMIT A GOVERNOR'S TEACHER SALARY CHALLENGE GRANT APPLICATION TO THE DEPARTMENT OF BUDGET AND MANAGEMENT AND THE STATE SUPERINTENDENT FOR THE PERCENTAGE COMPONENT AND THE WEALTH-ADJUSTED COMPONENT OF THE GOVERNOR'S TEACHER SALARY CHALLENGE PROGRAM.

(2) THE APPLICATION SHALL INCLUDE:

(I) ~~THE ESTIMATED TEACHER SALARY BASE IN FOR THE LOCAL EDUCATION AGENCY~~ COUNTY BOARD FOR THE CURRENT FISCAL YEAR;

(II) ~~THE NEGOTIATED INCREASE IN THE LOCAL EDUCATION AGENCY'S TEACHER SALARY SCHEDULE FOR THE NEXT FISCAL YEAR FOR THE NEXT FISCAL YEAR, THE NEGOTIATED AND FUNDED COST OF LIVING ADJUSTMENT FOR TEACHERS AND THE AGGREGATE COST OF NEGOTIATED AND FUNDED CHANGES TO THE TEACHER SALARY SCHEDULES,~~ TO BE FUNDED FROM SOURCES OTHER THAN THE PERCENTAGE COMPONENT OF THE GOVERNOR'S TEACHER SALARY CHALLENGE GRANT, EXPRESSED IN TOTAL DOLLARS AND AS A PERCENTAGE; AND

(III) ANY OTHER INFORMATION NECESSARY TO DETERMINE ELIGIBILITY FOR THE GOVERNOR'S TEACHER SALARY CHALLENGE GRANT.

(3) THE APPLICATION SHALL BE IN A FORM AND FORMAT SPECIFIED BY THE DEPARTMENT OF BUDGET AND MANAGEMENT AND THE STATE SUPERINTENDENT.

(F) (1) THE PERCENTAGE COMPONENT AND THE WEALTH-ADJUSTED COMPONENT OF A GOVERNOR'S TEACHER SALARY CHALLENGE GRANT SHALL BE AWARDED TO EACH LOCAL EDUCATION AGENCY COUNTY BOARD THAT SUBMITS AN APPLICATION AND THAT MEETS THE REQUIREMENTS OF THIS SECTION, AS DETERMINED BY THE DEPARTMENT OF BUDGET AND MANAGEMENT AND THE STATE SUPERINTENDENT.

~~(2) EACH LOCAL EDUCATION AGENCY THAT PROVIDES A NEGOTIATED COST OF LIVING ADJUSTMENT FOR TEACHERS EQUIVALENT TO AT LEAST 4% IN ADDITION TO ANY PREVIOUSLY NEGOTIATED STEP INCREASES AND STIPENDS, FROM SOURCES OTHER THAN THE PERCENTAGE COMPONENT OF THE GOVERNOR'S~~