

FULL-TIME-EQUIVALENT-ENROLLMENT-IF-TARGETED-COMPONENT-AS-PROVIDED-IN-SUBPARAGRAPHS (II) THROUGH (V) OF THIS PARAGRAPH

~~(I) THE LOCAL EDUCATION AGENCY'S FULL-TIME EQUIVALENT ENROLLMENT FOR THE YEAR OF THE GOVERNOR'S TEACHER SALARY CHALLENGE GRANT IS LESS THAN ITS FULL-TIME EQUIVALENT ENROLLMENT FOR THE PREVIOUS YEAR; AND~~

~~(II) THE LOCAL EDUCATION AGENCY'S WEALTH PER PUPIL FOR THE YEAR OF THE GOVERNOR'S TEACHER SALARY CHALLENGE GRANT IS LESS THAN THE WEALTH PER PUPIL FOR THE STATE AS A WHOLE.~~

(II) FOR FISCAL YEAR 2001, THE GOVERNOR SHALL INCLUDE IN THE ANNUAL BUDGET BILL AN APPROPRIATION OF AT LEAST \$5,300,000 FOR THE TARGETED COMPONENT.

(III) FOR FISCAL YEAR 2002, THE GOVERNOR SHALL INCLUDE IN THE ANNUAL BUDGET BILL AN APPROPRIATION OF AT LEAST \$10,600,000 FOR THE TARGETED COMPONENT.

(IV) THE COUNTY BOARD IN EACH COUNTY THAT HAS A WEALTH PER PUPIL THAT IS LESS THAN 75 PERCENT OF THE STATEWIDE WEALTH PER PUPIL SHALL RECEIVE A PROPORTIONATE SHARE OF THE TARGETED COMPONENT THAT IS EQUAL TO THE COUNTY BOARD'S PROPORTIONATE SHARE OF THE TOTAL FULL-TIME EQUIVALENT ENROLLMENT FOR ALL COUNTIES WITH A WEALTH PER PUPIL THAT IS LESS THAN 75 PERCENT OF THE STATEWIDE WEALTH PER PUPIL.

(V) A COUNTY BOARD SHALL RECEIVE ITS PROPORTIONATE SHARE OF THE TARGETED COMPONENT REGARDLESS OF WHETHER IT MEETS THE LOCAL MATCH REQUIREMENT ESTABLISHED UNDER SUBSECTION (F)(2) OF THIS SECTION.

(6) (I) THE GOVERNOR'S TEACHER SALARY CHALLENGE GRANT SHALL CONTAIN A TRANSITIONAL COMPONENT AS PROVIDED IN SUBPARAGRAPHS (II) AND (III) OF THIS PARAGRAPH.

(II) FOR FISCAL YEAR 2001, THE GOVERNOR SHALL INCLUDE IN THE STATE BUDGET AN APPROPRIATION OF AT LEAST \$9 MILLION FOR THE TRANSITIONAL COMPONENT.

(III) A COUNTY BOARD SHALL RECEIVE A PROPORTIONATE SHARE OF THE TRANSITIONAL COMPONENT THAT IS EQUAL TO THE COUNTY BOARD'S PROPORTIONATE SHARE OF ALL REIMBURSEMENTS RECEIVED BY THE STATE FROM THE COUNTY BOARD THAT:

1. ARE FOR RETIREMENT CONTRIBUTIONS RECEIVED AFTER JUNE 30, 1999 BUT BEFORE JULY 1, 2000; AND

2. ARE SOUGHT BY THE STATE RETIREMENT AGENCY ON THE BASIS THAT THE SALARY OF AN ELIGIBLE MEMBER OF THE TEACHERS' RETIREMENT SYSTEM OR TEACHERS' PENSION SYSTEM IS PAID IN WHOLE OR IN PART FROM: