

(II) ANY OTHER INFORMATION NECESSARY TO DETERMINE ELIGIBILITY FOR THE GOVERNOR'S TEACHER SALARY CHALLENGE GRANT.

(3) THE APPLICATION SHALL BE IN A FORM AND FORMAT SPECIFIED BY THE DEPARTMENT OF BUDGET AND MANAGEMENT AND THE STATE SUPERINTENDENT.

(F) (1) THE PERCENTAGE COMPONENT AND THE WEALTH ADJUSTED COMPONENT OF A GOVERNOR'S TEACHER SALARY CHALLENGE GRANT SHALL BE AWARDED TO EACH LOCAL EDUCATION AGENCY COUNTY BOARD THAT SUBMITS AN APPLICATION AND THAT MEETS THE REQUIREMENTS OF THIS SECTION, AS DETERMINED BY THE DEPARTMENT OF BUDGET AND MANAGEMENT AND THE STATE SUPERINTENDENT.

~~(2) EACH LOCAL EDUCATION AGENCY COUNTY BOARD THAT PROVIDES A NEGOTIATED COST OF LIVING ADJUSTMENT FOR TEACHERS EQUIVALENT TO AT LEAST 4%, IN ADDITION TO ANY PREVIOUSLY NEGOTIATED STEP INCREASES AND STIPENDS, FROM SOURCES OTHER THAN THE PERCENTAGE COMPONENT OF THE GOVERNOR'S TEACHER SALARY CHALLENGE GRANT, SHALL QUALIFY FOR THE PERCENTAGE COMPONENT AND THE WEALTH ADJUSTED COMPONENT OF THE GOVERNOR'S CHALLENGE GRANT.~~

(2) (1) SUBJECT TO SUBPARAGRAPH (II) OF THIS PARAGRAPH AND PARAGRAPH (3) OF THIS SUBSECTION, A COUNTY BOARD THAT PROVIDES A NEGOTIATED AND FUNDED COST OF LIVING INCREASE FOR TEACHERS OF AT LEAST 4% OR A NEGOTIATED AND FUNDED ADJUSTMENT TO THE TEACHER SALARY SCHEDULES THAT HAS AN AGGREGATE COST THAT IS AT LEAST EQUIVALENT TO THE COST OF PROVIDING A 4% COST OF LIVING ADJUSTMENT FOR TEACHERS SHALL QUALIFY FOR THE PERCENTAGE COMPONENT AND THE WEALTH ADJUSTED COMPONENT OF THE GOVERNOR'S TEACHER SALARY CHALLENGE PROGRAM.

(II) THE FUNDS PROVIDED BY A COUNTY BOARD FOR THE PURPOSE OF MEETING THE LOCAL MATCH REQUIREMENT ESTABLISHED UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH SHALL BE:

1. IN ADDITION TO ANY PREVIOUSLY NEGOTIATED AND FUNDED STEP INCREASES AND STIPENDS; AND

2. OBTAINED FROM SOURCES OTHER THAN THE PERCENTAGE COMPONENT OF THE GOVERNOR'S TEACHER SALARY CHALLENGE PROGRAM.

(3) IF A COUNTY BOARD MEETS THE LOCAL MATCH REQUIREMENT ESTABLISHED UNDER PARAGRAPH (2) OF THIS SUBSECTION IN FISCAL YEAR 2001 AND DOES NOT MEET THE LOCAL MATCH REQUIREMENT IN FISCAL YEAR 2002, THE COUNTY BOARD SHALL RECEIVE:

(I) A PERCENTAGE COMPONENT IN FISCAL YEAR 2002 AS PROVIDED UNDER SUBSECTION (D)(2)(II)3 OF THIS SECTION; AND

(II) A WEALTH ADJUSTED COMPONENT IN FISCAL YEAR 2002 AS PROVIDED UNDER SUBSECTION (D)(3) OF THIS SECTION.