

(5) "TEACHER SALARY BASE" MEANS THE TOTAL SALARIES AND WAGES OF ~~CERTIFICATED PROFESSIONAL PUBLIC SCHOOL EMPLOYEES, EXCLUDING ADMINISTRATORS,~~ TEACHERS IN A LOCAL EDUCATION AGENCY EMPLOYED BY A COUNTY BOARD FOR THE FISCAL YEAR PRECEDING THE FISCAL YEAR FOR WHICH THE GOVERNOR'S CHALLENGE GRANT IS CALCULATED, AS DETERMINED BY THE DEPARTMENT OF BUDGET AND MANAGEMENT AND THE STATE SUPERINTENDENT.

(6) "TEACHER" MEANS ANY CERTIFICATED PROFESSIONAL PUBLIC SCHOOL EMPLOYEE WHO IS NOT AN ADMINISTRATOR.

~~(6)~~ (7) "WEALTH" HAS THE MEANING ~~INDICATED~~ STATED IN § 5-202 OF THIS SUBTITLE.

~~(7)~~ (8) "WEALTH PER PUPIL" MEANS WEALTH DIVIDED BY FULL-TIME EQUIVALENT ENROLLMENT.

(B) THERE IS A GOVERNOR'S TEACHER SALARY CHALLENGE PROGRAM.

(C) THE GOVERNOR'S TEACHER SALARY CHALLENGE PROGRAM SHALL PROVIDE GRANTS TO ~~LOCAL EDUCATION AGENCIES~~ COUNTY BOARDS FOR THE PURPOSE OF INCREASING TEACHER SALARIES IN ORDER TO IMPROVE RECRUITMENT AND RETENTION OF WELL QUALIFIED TEACHERS.

(D) (1) EACH GRANT MADE TO A ~~LOCAL EDUCATION AGENCY~~ COUNTY BOARD ~~MAY~~ SHALL BE CALCULATED BASED ON:

(I) A PERCENTAGE COMPONENT;

(II) A WEALTH-ADJUSTED COMPONENT; ~~AND~~

(III) A HOLD HARMLESS COMPONENT;

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~~(IV) A DISTRESSED JURISDICTION COMPONENT.~~

~~(III)~~ (IV) A TARGETED COMPONENT; AND

(V) A TRANSITIONAL COMPONENT.

(2) THE PERCENTAGE COMPONENT SHALL BE CALCULATED AS FOLLOWS:

(I) FOR FISCAL YEAR 2001, MULTIPLY THE TEACHER SALARY BASE FOR THE ~~LOCAL EDUCATION AGENCY~~ COUNTY BOARD BY 0.01; ~~AND~~

(II) FOR FISCAL YEAR 2002, ~~MULTIPLY THE TEACHER SALARY BASE FOR THE LOCAL EDUCATION AGENCY COUNTY BOARD BY 0.01 AND ADD AN AMOUNT EQUAL TO THE PERCENTAGE COMPONENT GRANTED TO THE LOCAL EDUCATION AGENCY COUNTY BOARD IN FISCAL YEAR 2001;~~

1. IF THE COUNTY BOARD MEETS THE LOCAL MATCH REQUIREMENT ESTABLISHED UNDER SUBSECTION (F)(2) OF THIS SECTION IN