

JUNE 30, 2003, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Chapter 598 of the Acts of 1998

SECTION 2. AND BE IT FURTHER ENACTED, That:

(a) The Department of Legislative Services shall conduct a study of the efficacy and effectiveness of the tax credit program established under this Act in increasing the employment and prospects for self-sufficiency of the target population, including an analysis of the profile of employers having taken advantage of these tax credits in hiring new employees, cost effectiveness of the subsidy in reaching State goals, and the appropriateness of the levels of the tax credits.

(b) In carrying out the study, the Department of Legislative Services shall receive information from, and consult with, the Department of Human Resources, the Department of Labor, Licensing, and Regulation, the Department of Assessments and Taxation, the Comptroller, and appropriate representatives of private employers, and shall review the data submitted under [subsection 54(i) of] Article 88A, § 54(j) of the Code.

(c) The Department of Legislative Services shall complete and present the result of the study to the Senate Budget and Taxation Committee and the House Committee on Ways and Means by December 1, [2000] 2002.

Chapter 599 of the Acts of 1998

SECTION 2. AND BE IT FURTHER ENACTED, That:

(a) The Department of Legislative Services shall conduct a study of the efficacy and effectiveness of the tax credit program established under this Act in increasing the employment and prospects for self-sufficiency of the target population, including an analysis of the profile of employers having taken advantage of these tax credits in hiring new employees, cost effectiveness of the subsidy in reaching State goals, and the appropriateness of the levels of the tax credits.

(b) In carrying out the study, the Department of Legislative Services shall receive information from, and consult with, the Department of Human Resources, the Department of Labor, Licensing, and Regulation, the Department of Assessments and Taxation, the Comptroller, and appropriate representatives of private employers, and shall review the data submitted under [subsection 54(i) of] Article 88A, § 54(j) of the Code.

(c) The Department of Legislative Services shall complete and present the result of the study to the Senate Budget and Taxation Committee and the House Committee on Ways and Means by December 1, [2000] 2002.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2000, provided that the changes made under this Act to Article 88A, § 54 of the Code and § 21-309 of the Education Article shall be applicable only with respect to employees hired on or after July 1, 2000.