

Chapter 379 of the Acts of 1996, as amended by Chapters 14 and 70 of the Acts of 1997 and Chapters 508 and 509 of the Acts of 1998 and Chapter 34 of the Acts of 1999

SECTION 6. AND BE IT FURTHER ENACTED, That this Act shall remain in effect [for a period of 5 years and at the end of June 30, 2001,] ONLY UNTIL THE EXPIRATION OF CHAPTER 492 OF THE ACTS OF 1995, AS AMENDED, AND WHEN CHAPTER 492 OF THE ACTS OF 1995, AS AMENDED, TERMINATES AND BECOMES OF NO FURTHER FORCE AND EFFECT, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Chapter 626 of the Acts of 1996, as amended by Chapter 14 of the Acts of 1997 and Chapter 730 of the Acts of 1998

SECTION 4. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall be applicable to all taxable years beginning after December 31, 1995 to which Chapter 492 of the Acts of 1995, as amended, are applicable; provided however, that:

(1) The tax credits allowed under Section 2 of this Act shall be allowed only for employees hired during the period specified in Chapter 492 of the Acts of 1995, as amended; and

(2) Any excess credits may be carried forward and, subject to the limitations of Article 88A, § 54(f) of the Code, may be applied as a credit for later taxable years as provided in Chapter 492 of the Acts of 1995, as amended.

Chapter 626 of the Acts of 1996, as amended by Chapter 730 of the Acts of 1998

SECTION 5. AND BE IT FURTHER ENACTED, That, subject to Section 4 of this Act, Section 2 of this Act shall remain in effect only until the expiration of Chapter 492 of the Acts of 1995, as amended, and, when Chapter 492 of the Acts of 1995, as amended, terminates and becomes of no further force and effect, with no further action required by the General Assembly, Section 2 of this Act shall be abrogated and of no further force and effect.

Chapter 112 of the Acts of 1997, as amended by Chapter 614 of the Acts of 1998

SECTION 3. AND BE IT FURTHER ENACTED, That the Department of Legislative Services, based on information provided by and in consultation with the Department of Education, the Governor's Office for Individuals with Disabilities, the Developmental Disabilities Administration, the Department of Assessments and Taxation, and the Comptroller, shall conduct a study of the efficacy and effectiveness of the tax credit program established under Section 1 of this Act in increasing the employment and prospects for self-sufficiency of the target population, including an analysis of the profile of employers having taken advantage of these tax credits in hiring new employees, the cost effectiveness of the subsidy in reaching State goals, and the appropriateness of the level of the tax credits. The study shall also include an analysis of the potential effectiveness of the program based on varying the size, duration, and structure of the subsidy. The Department shall complete and present