

CHAPTER 444  
(House Bill 1004)

AN ACT concerning

Prince George's County - Transfer Tax Rate

PG 403-00

FOR the purpose of ~~altering the maximum rate for the Prince George's County transfer tax for first time Prince George's County home buyers; altering the maximum rate for the transfer tax in Prince George's County for the transfer of residential real property on or after certain dates~~ creating a Task Force on the Prince George's County Transfer Tax Rate; requiring the Task Force to conduct a thorough review of the transfer tax rate in Prince George's County and its effect on citizens, businesses, and schools in the County; specifying the composition, powers, and duties of the Task Force; providing for the staffing of the Task Force; requiring the Task Force to report its findings and recommendations by a certain date; providing for the termination of certain provisions of this Act; providing for a delayed effective date for certain provisions of this Act; and generally relating to the Prince George's County transfer tax.

~~BY repealing and reenacting, without amendments,  
The Public Local Laws of Prince George's County  
Section 10-187(a)(1)  
Article 17 - Public Local Laws of Maryland  
(1995 Edition and 1998 Supplement, as amended)~~

~~BY repealing and reenacting, with amendments,  
The Public Local Laws of Prince George's County  
Section 10-187(b)  
Article 17 - Public Local Laws of Maryland  
(1995 Edition and 1998 Supplement, as amended)~~

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

(a) There is a Task Force on the Prince George's County Transfer Tax Rate.

(b) The Task Force consists of the following 13 members:

(1) One member of the House of Delegates, appointed by the Chairman of the Prince George's County House Delegation;

(2) One member of the Senate of Maryland, appointed by the Chairman of the Prince George's County Senate Delegation;