

CONSTITUTES A FILM PRODUCTION ACTIVITY AND WHAT CONSTITUTES TANGIBLE PERSONAL PROPERTY AND TAXABLE SERVICES USED DIRECTLY IN CONNECTION WITH A FILM PRODUCTION ACTIVITY.

SECTION 2. AND BE IT FURTHER ENACTED, That the Department of Business and Economic Development shall conduct a study and report to the General Assembly on or before December 1, 2001, in accordance with § 2-1246 of the State Government Article, on:

(1) the preliminary economic impact of the sales and use tax exemption created under this Act;

(2) the potential economic impact on the State's film and video production industry of allowing a credit against the State income tax for a percentage of the wages paid for Maryland film and video productions; and

(3) the actual impact experienced in other states in which similar income tax credits have been enacted.

SECTION 2. 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2000.

Approved May 11, 2000.

### CHAPTER 433

#### (House Bill 933)

AN ACT concerning

#### **Task Force on Resource Based Industry in Maryland - Establishment**

FOR the purpose of establishing a Task Force on Resource Based Industry in Maryland to examine the need for, and the feasibility of, establishing a certain financing development authority; requiring the Task Force to submit a certain report on or before a certain date; providing for the membership of the Task Force; requiring the President of the Senate and the Speaker of the House jointly to appoint the co-chairs of the Task Force; requiring the Department of Legislative Services, in consultation with the Department of Business and Economic Development, to staff the Task Force; providing that a member of the Task Force may not be compensated but may receive travel expenses; and generally relating to establishing a Task Force on Resource Based Industry in Maryland.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

- (a) There is a Task Force on Resource Based Industry in Maryland.
- (b) The Task Force shall consist of the following members: