

(II) [the] THE taking of [any land for street purposes, nor for public use, nor as a public improvement,] ANY LAND FOR THE PURPOSE OF CREATING A STREET, A PUBLIC USE, OR A PUBLIC IMPROVEMENT, but solely as a reservation of the street locations shown thereon, for future taking or acquisition for public use.

(3) (I) [The] AT ANY TIME, A PLANNING commission may[, at any time,] negotiate for or secure from the owner [or owners] of any [such lands releases] LAND RESERVED FOR THE LOCATION OF A STREET:

1. A RELEASE of claims for damages or compensation for [such reservations] THE RESERVATION OF THE LAND; or

2. [agreements] AN AGREEMENT indemnifying the [county or municipal corporation] LOCAL JURISDICTION from [such] claims by others FOR DAMAGES OR COMPENSATION.

(II) [, which releases or agreements] A NEGOTIATED RELEASE OR AGREEMENT shall [be binding upon] BIND the [owner or owners] LANDOWNER executing the [same] RELEASE OR AGREEMENT and [their] THE LANDOWNER'S successors in title.

(G) (1) At any time after the filing of a plat with the county recorder[, and during the period specified for the reservation, [the] A planning commission and the owner of any land containing a reserved street location may agree [upon a modification of] TO MODIFY the location of the lines of the proposed [street, such] STREET.

(2) AN agreement to MODIFY SHALL include a release by [said owner] THE LANDOWNER of any claim for compensation or damages [by reason of such modification,] CAUSED BY THE MODIFICATION.

(3) [and thereupon] AFTER THE RELEASE IS EXECUTED, the PLANNING commission may make a plat corresponding to the [said] modification and transmit [same] THE PLAT to the local legislative body FOR APPROVAL. [, and if such]

(4) IF THE modified plat [be] IS approved by the local legislative body, the clerk of [said] THE LOCAL LEGISLATIVE body shall transmit an attested copy [thereof] OF THE MODIFIED PLAT to the [said] clerk of the circuit [court, and said] COURT OF THE COUNTY IN WHICH THE LOCAL JURISDICTION IS LOCATED.

(5) THE modified plat shall [take the place of] REPLACE the original plat.

(H) At any [time] TIME, the local legislative body may, by resolution, abandon any reservation and [shall] certify [any such] THE abandonment to the [said] clerk of the circuit court OF THE COUNTY IN WHICH THE LOCAL JURISDICTION IS LOCATED.

DRAFTER'S NOTE: In subsections (c) and (f)(3)(i)2 of this section, the defined term "local jurisdiction" is substituted for the former reference to "county or municipal corporation" for consistency throughout the article.