Article - State Finance and Procurement

13–212.

- (A) EACH INVITATION FOR BIDS OR REQUEST FOR PROPOSALS FOR A CONTRACT THAT WILL INVOLVE THE SELECTION OF A CONSULTANT WHO IS TO ASSIST THE UNIT IN THE FORMATION, AWARD, OR EXECUTION OF ANY STATE CONTRACT SHALL REQUIRE THAT A BIDDER OR OFFEROR PROVIDE TO THE UNIT AN AFFIDAVIT THAT DISCLOSES ANY ACTUAL OR POTENTIAL CONFLICT OF INTEREST OF WHICH THE BIDDER OR OFFEROR KNOWS, OR CAN REASONABLY BE EXPECTED TO KNOW, IN ACCORDANCE WITH REGULATIONS ADOPTED UNDER THIS SECTION.
- (B) THE BOARD SHALL ADOPT REGULATIONS CONCERNING THE DISCLOSURE AND EVALUATION OF CONFLICT OF INTERESTS UNDER THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2000.

Approved May 11, 2000.

CHAPTER 407

(House Bill 736)

AN ACT concerning

Fiduciary Institutions - Customer Financial Records - Allowable Disclosures

FOR the purpose of allowing a fiduciary institution or an officer, employee, agent, or director of a fiduciary institution to disclose financial records relating to a an adult a customer of the fiduciary institution to an adult protective services program under certain circumstances; providing that a report filed under this Act shall be deemed to protect against or prevent certain illegal or unauthorized actions or other liability; specifying certain restrictions on certain information included in a report filed under this Act; providing that a fiduciary institution or an officer, employee, agent, or director of a fiduciary institution may decline to provide certain information about a report authorized under this Act under certain circumstances; providing that there is no liability on the part of and no cause of action shall arise against, and there shall be certain immunity for, a fiduciary institution or an officer, employee, agent, or director of a fiduciary institution for certain actions or omissions involved with certain disclosures and reports under certain circumstances; providing that this Act does not create a certain duty on the part of a fiduciary institution or an officer, employee, agent, or director of a fiduciary institution; defining certain terms; and generally relating to allowable disclosures of customer financial records by fiduciary institutions.

BY adding to

Article - Financial Institutions