

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - Tax - General Property**

9-310.

(D) ~~(4)~~ THE GOVERNING BODY OF CHARLES COUNTY MAY GRANT TO NEW BUSINESSES LOCATING IN THE COUNTY A COUNTY PROPERTY TAX CREDIT ~~OR EXEMPTION~~ FOR MACHINERY AND EQUIPMENT USED IN MANUFACTURING, ASSEMBLING, PROCESSING, OR REFINING PRODUCTS FOR SALE OR FOR NEW FACILITIES IN THE GENERATION OF ELECTRICITY AND MAY DEFINE, FIX, OR LIMIT THE AMOUNT, TERMS, SCOPE, AND DURATION OF ANY CREDIT ~~OR EXEMPTION~~ PROVIDED FOR OR AFFIRMED UNDER THIS SUBSECTION.

~~(2) TO THE EXTENT THAT A TAX CREDIT IS GRANTED FOR PERSONAL PROPERTY UNDER THIS SUBSECTION, THE PERSONAL PROPERTY MAY NOT BE TREATED AS TAXABLE PERSONAL PROPERTY FOR THE PURPOSE OF COMPUTING ANY PAYMENTS OF STATE AID TO EDUCATION UNDER § 5-202 OF THE EDUCATION ARTICLE OR OTHER PAYMENTS OF STATE AID TO COUNTIES OR MUNICIPAL CORPORATIONS THAT BY LAW ARE BASED ON THE ASSESSMENT OF PROPERTY.~~

(E) (1) TO ENCOURAGE THE LOCATION AND DEVELOPMENT OF BUSINESS OPERATIONS AND EXPANSION OF THE EMPLOYMENT BASE IN CHARLES COUNTY, THE GOVERNING BODY OF CHARLES COUNTY AND OF A MUNICIPAL CORPORATION IN CHARLES COUNTY MAY GRANT, BY LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY AND MUNICIPAL CORPORATION PROPERTY TAX IMPOSED ON ANY PROPERTY WITHIN THE JURISDICTION OF THE GOVERNING BODY AUTHORIZING THE TAX CREDIT OWNED BY A NEW OR EXPANDING BUSINESS THAT CREATES 10 OR MORE FULL-TIME JOBS IN AN INDUSTRY TARGETED FOR EXPANSION BY THE CHARLES COUNTY ECONOMIC DEVELOPMENT COMMISSION.

(2) A TAX CREDIT GRANTED UNDER THIS SUBSECTION MAY NOT BE GRANTED FOR MORE THAN 10 YEARS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~July~~ June 1, 2000.

Approved May 11, 2000.

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**CHAPTER 391**

**(House Bill 576)**

AN ACT concerning

**State Board of Physical Therapy Examiners - Sunset Extension**

FOR the purpose of continuing the State Board of Physical Therapy Examiners in accordance with the provisions of the Maryland Program Evaluation Act (Sunset Law) by extending to a certain date the termination provisions relating to the