(d) (1) On the effective date:

- (i) the assets to the credit of the local pension system of the participating governmental unit THAT ARE ATTRIBUTABLE TO THE EMPLOYEES OF THE PARTICIPATING GOVERNMENTAL UNIT WHO ELECT TO BECOME MEMBERS OF THE EMPLOYEES' PENSION SYSTEM UNDER § 23–204(B) OF THIS ARTICLE shall be transferred to the Employees' Pension System; and
- (ii) the trustee or other administrative head of the local pension system shall certify the proportion of the funds of the local pension system that represents the accumulated contributions of the members as of that date.
- (2) The accumulated contributions shall be credited to the respective annuity savings accounts of the members in the Employees' Pension System.
- (3) Any balance of the funds transferred to the Employees' Pension System shall be offset against the special accrued liability to be funded by the participating governmental unit as provided by § 21-305.3 of this article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2000.

Approved May 11, 2000.

CHAPTER 375

(House Bill 432)

AN ACT concerning

Maryland Health Care Commission and Health Services Cost Review Commission - Use of Assessed Fees - Direct Costs

FOR the purpose of clarifying that the fees assessed by the Maryland Health Care Commission on hospitals, nursing homes, payors, and health care practitioners, and the user fees assessed by the Health Services Cost Review Commission on hospitals, shall be used exclusively to cover the actual documented direct costs of fulfilling the Commission's statutory and regulatory duties of the Maryland Health Care Commission and the Health Services Cost Review Commission; and generally relating to the Maryland Health Care Commission and the Health Services Cost Review Commission.

BY repealing and reenacting, with amendments,

Article - Health - General

Section 19-111(c) and 19-213(e)

Annotated Code of Maryland

(1996 Replacement Volume and 1999 Supplement)

(As enacted by Chapter 702 of the Acts of the General Assembly of 1999)