

(2) subject to the actuary's concurrence, by means of annual payments other than level annual payments.

(f) A participating governmental unit may prepay the special accrued liability in whole or in part at any time with interest at the annual rate established by the Board of Trustees as of the date of payment.

(g) The expense of making the initial special accrued liability actuarial valuation shall be assessed against and paid by the participating governmental unit on whose account it is necessary.

23-204.

(b) Membership in the Employees' Pension System is optional for the employees of a participating governmental unit who are employed by the participating governmental unit on the effective date of participation in the State systems.

31-113.

(a) [The] EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, THE operation of the local pension system of an eligible governmental unit terminates on the effective date.

(b) [The Employees' Pension System shall continue to pay benefits at the existing benefit rate to a person who is receiving benefits from a local pension system on the effective date.]

(1) AN ELIGIBLE GOVERNMENTAL UNIT MAY ELECT TO CONTINUE TO OPERATE A LOCAL PENSION SYSTEM AFTER THE EFFECTIVE DATE OF PARTICIPATION IN THE EMPLOYEES' PENSION SYSTEM TO PROVIDE BENEFITS TO A PERSON WHO:

(I) IS RECEIVING BENEFITS FROM THE LOCAL PENSION SYSTEM;

(II) IS ELIGIBLE TO RECEIVE BENEFITS FROM THE LOCAL PENSION SYSTEM ON ACCOUNT OF THE PERSON'S PREVIOUS EMPLOYMENT BY THE ELIGIBLE GOVERNMENTAL UNIT; OR

(III) DID NOT ELECT TO JOIN THE EMPLOYEES' PENSION SYSTEM UNDER § 23-204(B) OF THIS ARTICLE.

(2) A PERSON MAY NOT BE ENROLLED IN THE LOCAL PENSION SYSTEM OF A PARTICIPATING GOVERNMENTAL UNIT ELECTING TO CONTINUE TO OPERATE ITS SYSTEM UNDER PARAGRAPH (1) OF THIS SUBSECTION IF THE PERSON BECOMES EMPLOYED OR IS REHIRED BY THE PARTICIPATING GOVERNMENTAL UNIT ON OR AFTER THE EFFECTIVE DATE OF PARTICIPATION OF THE PARTICIPATING GOVERNMENTAL UNIT IN THE EMPLOYEES' PENSION SYSTEM.

(c) The liability for the continuation of benefits under subsection (b) of this section shall be included in the computation of the special accrued liability as provided by § 21-305.3 of this article.