

THE PAYEE'S DEATH, THE ANNUITY ISSUER, THE STRUCTURED SETTLEMENT OBLIGOR, AND ANY OTHER PARTY THAT HAS CONTINUING RIGHTS OR OBLIGATIONS UNDER A STRUCTURED SETTLEMENT.

(E) "PAYEE" MEANS AN INDIVIDUAL WHO RECEIVES DAMAGE PAYMENTS THAT ARE NOT SUBJECT TO INCOME TAXATION UNDER A STRUCTURED SETTLEMENT AND PROPOSES TO MAKE A TRANSFER OF PAYMENT RIGHTS.

(F) "RESPONSIBLE ADMINISTRATIVE AUTHORITY" MEANS A GOVERNMENT AUTHORITY VESTED WITH EXCLUSIVE JURISDICTION OVER THE SETTLED CLAIM RESOLVED BY A STRUCTURED SETTLEMENT.

(G) (1) "STRUCTURED SETTLEMENT" MEANS AN ARRANGEMENT FOR PERIODIC PAYMENT OF DAMAGES FOR PERSONAL INJURY ESTABLISHED BY A SETTLEMENT OR JUDGMENT IN RESOLUTION OF A TORT CLAIM.

(2) "STRUCTURED SETTLEMENT" DOES NOT INCLUDE AN ARRANGEMENT FOR PERIODIC PAYMENT OF DAMAGES FOR PERSONAL INJURY ESTABLISHED BY A JUDGMENT BY CONFESSION.

(H) "STRUCTURED SETTLEMENT AGREEMENT" MEANS AN AGREEMENT, JUDGMENT, STIPULATION, OR RELEASE EMBODYING THE TERMS OF A STRUCTURED SETTLEMENT.

(I) "STRUCTURED SETTLEMENT OBLIGOR" MEANS A PARTY WHO HAS THE CONTINUING PERIODIC PAYMENT OBLIGATION TO THE PAYEE UNDER A STRUCTURED SETTLEMENT AGREEMENT OR A QUALIFIED ASSIGNMENT AGREEMENT.

(J) "STRUCTURED SETTLEMENT PAYMENT RIGHTS" MEANS THE RIGHTS TO RECEIVE PERIODIC PAYMENTS, INCLUDING LUMP-SUM PAYMENTS UNDER A STRUCTURED SETTLEMENT, WHETHER FROM THE SETTLEMENT OBLIGOR OR THE ANNUITY ISSUER, IF:

- (1) AN INTERESTED PARTY IS DOMICILED IN THIS STATE;
- (2) THE STRUCTURED SETTLEMENT AGREEMENT WAS APPROVED BY A COURT OR RESPONSIBLE ADMINISTRATIVE AUTHORITY IN THIS STATE; OR
- (3) THE SETTLED CLAIM WAS PENDING BEFORE A COURT OF THIS STATE WHEN THE PARTIES ENTERED INTO THE STRUCTURED SETTLEMENT AGREEMENT.

(K) "TERMS OF THE STRUCTURED SETTLEMENT" INCLUDES THE TERMS OF THE STRUCTURED SETTLEMENT AGREEMENT, THE ANNUITY CONTRACT, A QUALIFIED ASSIGNMENT, AND AN ORDER OR APPROVAL OF A COURT OR RESPONSIBLE ADMINISTRATIVE AUTHORITY AUTHORIZING OR APPROVING A STRUCTURED SETTLEMENT.

(L) "TRANSFER" MEANS A SALE, ASSIGNMENT, PLEDGE, HYPOTHECATION, OR OTHER FORM OF ALIENATION OR ENCUMBRANCE MADE BY A PAYEE FOR CONSIDERATION.