

Article - Tax - General

10-715.

(A) An individual or corporation may claim a credit against the State income tax for the cost of providing commuter benefits to the business entity's employees as provided under § 2-901 of the Environment Article.

(B) AN ORGANIZATION THAT IS EXEMPT FROM TAXATION UNDER § 501(C)(3) OR (4) OF THE INTERNAL REVENUE CODE MAY APPLY THE CREDIT UNDER THIS SECTION AS A CREDIT FOR THE PAYMENT TO THE COMPTROLLER OF TAXES THAT THE ORGANIZATION:

(1) IS REQUIRED TO WITHHOLD FROM THE WAGES OF EMPLOYEES UNDER § 10-908 OF THIS TITLE; AND

(2) IS REQUIRED TO PAY TO THE COMPTROLLER UNDER § 10-906(A) OF THIS TITLE.

SECTION 2. AND BE IT FURTHER ENACTED, That the Maryland Department of Transportation and Maryland Department of the Environment, in conjunction with the Comptroller's Office, shall jointly assess the success of the employer provided commuter benefits program established under § 2-901 of the Environment Article in helping to achieve compliance with statewide air quality standards, reduce traffic congestion, and increase transit ridership. The Comptroller's Office shall assess the impact of the tax credit program on the General Fund and provide an estimate of the number of employers participating in the program. Subject to ~~§ 2-1312~~ § 2-1246 of the State Government Article, a consolidated report of all findings shall be submitted to the General Assembly on or before December 1, 2005. The report shall include all information of value to the General Assembly in determining the effectiveness of the program and whether it is appropriate for the General Fund to be reimbursed by the Transportation Trust Fund for the costs of the program. The information shall include baseline data relative to: (1) employers providing commuter benefits of the type for which a tax credit may be provided; (2) vehicle miles traveled; (3) mass transit ridership; and (4) ozone and carbon monoxide levels in attainment and nonattainment areas.

SECTION 2. 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2000 and shall be applicable to all taxable years beginning after December 31, 2000.

Approved May 11, 2000.