

Comptroller's Office shall assess the impact of the tax credit program on the General Fund and provide an estimate of the number of employers participating in the program. Subject to § 2-1246 of the State Government Article, a consolidated report of all findings shall be submitted to the General Assembly on or before December 1, 2005. The report shall include all information of value to the General Assembly in determining the effectiveness of the program and whether it is appropriate for the General Fund to be reimbursed by the Transportation Trust Fund for the costs of the program. The information shall include baseline data relative to: (1) employers providing commuter benefits of the type for which a tax credit may be provided; (2) vehicle miles traveled; (3) mass transit ridership; and (4) ozone and carbon monoxide levels in attainment and nonattainment areas.

SECTION 2. 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2000 and shall be applicable to all taxable years beginning after December 31, 2000.

Approved May 11, 2000.

CHAPTER 357

(Senate Bill 244)

AN ACT concerning

Commuter Benefits Act of 2000

FOR the purpose of allowing a credit against the State income tax, financial institution franchise tax, and insurance premiums tax for certain employer costs of providing employees a cash in lieu of parking program or a guaranteed ride home; allowing certain tax-exempt organizations to apply certain tax credits allowed for certain employer-provided commuter benefits as a credit against the payment of certain taxes required to be withheld from the wages of employees and required to be paid to the Comptroller; clarifying certain language; defining certain terms; requiring that a certain report be submitted by a certain date; providing for the application of this Act; and generally relating to certain tax credits for certain employer-provided commuter benefits.

BY repealing and reenacting, with amendments,

Article – Environment

Section 2-901

Annotated Code of Maryland

(1996 Replacement Volume and 1999 Supplement)

BY repealing and reenacting, with amendments,

Article – Tax – General

Section 10-715

Annotated Code of Maryland